

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of July 31, 2013

	Jul 31, 13	Jul 31, 12	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	28,280.58	15,541.96	12,738.62
1050 · Cash - Savings - Reserve	50,918.33	50,789.20	129.13
Total Checking/Savings	79,198.91	66,331.16	12,867.75
Accounts Receivable			
1200 · Accounts Receivable	10,832.50	15,987.14	-5,154.64
Total Accounts Receivable	10,832.50	15,987.14	-5,154.64
Total Current Assets	90,031.41	82,318.30	7,713.11
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-70,229.61	-55,874.61	-14,355.00
Total 1510 · Building Improvements	259,805.00	274,160.00	-14,355.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	259,805.00	274,160.00	-14,355.00
TOTAL ASSETS	349,836.41	356,478.30	-6,641.89
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	218,298.06	244,373.02	-26,074.96
Total Long Term Liabilities	218,298.06	244,373.02	-26,074.96
Total Liabilities	218,298.06	244,373.02	-26,074.96
Equity			
3900 · Retained Earnings	99,029.34	86,847.82	12,181.52
Net Income	32,509.01	25,257.46	7,251.55
Total Equity	131,538.35	112,105.28	19,433.07
TOTAL LIABILITIES & EQUITY	349,836.41	356,478.30	-6,641.89