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Accrual Basis

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of September 30, 2012

	Sep 30, 12	Sep 30, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	12,996.52	13,454.70	-458.18
1050 · Cash - Savings - Reserve	50,814.18	50,625.95	188.23
Total Checking/Savings	63,810.70	64,080.65	-269.95
Accounts Receivable			
1200 · Accounts Receivable	14,312.14	19,490.17	-5,178.03
Total Accounts Receivable	14,312.14	19,490.17	-5,178.03
Total Current Assets	78,122.84	83,570.82	-5,447.98
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-70,229.61	-55,874.61	-14,355.00
Total 1510 · Building Improvements	259,805.00	274,160.00	-14,355.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	259,805.00	274,160.00	-14,355.00
TOTAL ASSETS	337,927.84	357,730.82	-19,802.98
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	240,215.97	264,708.83	-24,492.86
Total Long Term Liabilities	240,215.97	264,708.83	-24,492.86
Total Liabilities	240,215.97	264,708.83	-24,492.86
Equity			
3900 · Retained Earnings	99,044.34	86,847.82	12,196.52
Net Income	-1,332.47	6,174.17	-7,506.64
Total Equity	97,711.87	93,021.99	4,689.88
TOTAL LIABILITIES & EQUITY	337,927.84	357,730.82	-19,802.98