

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of August 31, 2012

	Aug 31, 12	Aug 31, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	16,431.86	12,168.04	4,263.82
1050 · Cash - Savings - Reserve	50,802.32	50,609.08	193.24
Total Checking/Savings	67,234.18	62,777.12	4,457.06
Accounts Receivable			
1200 · Accounts Receivable	14,302.14	16,555.17	-2,253.03
Total Accounts Receivable	14,302.14	16,555.17	-2,253.03
Total Current Assets	81,536.32	79,332.29	2,204.03
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-55,874.61	-55,874.61	0.00
Total 1510 · Building Improvements	274,160.00	274,160.00	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	274,160.00	274,160.00	0.00
TOTAL ASSETS	355,696.32	353,492.29	2,204.03
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	242,296.98	266,644.47	-24,347.49
Total Long Term Liabilities	242,296.98	266,644.47	-24,347.49
Total Liabilities	242,296.98	266,644.47	-24,347.49
Equity			
3900 · Retained Earnings	86,847.82	69,741.44	17,106.38
Net Income	26,551.52	17,106.38	9,445.14
Total Equity	113,399.34	86,847.82	26,551.52
TOTAL LIABILITIES & EQUITY	355,696.32	353,492.29	2,204.03