

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of July 31, 2012

	Jul 31, 12	Jul 31, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	15,541.96	13,633.55	1,908.41
1050 · Cash - Savings - Reserve	50,789.20	50,587.29	201.91
Total Checking/Savings	66,331.16	64,220.84	2,110.32
Accounts Receivable			
1200 · Accounts Receivable	16,377.14	16,735.17	-358.03
Total Accounts Receivable	16,377.14	16,735.17	-358.03
Total Current Assets	82,708.30	80,956.01	1,752.29
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-55,874.61	-40,431.84	-15,442.77
Total 1510 · Building Improvements	274,160.00	289,602.77	-15,442.77
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	274,160.00	289,602.77	-15,442.77
TOTAL ASSETS	356,868.30	370,558.78	-13,690.48
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	244,373.02	268,568.52	-24,195.50
Total Long Term Liabilities	244,373.02	268,568.52	-24,195.50
Total Liabilities	244,373.02	268,568.52	-24,195.50
Equity			
3900 · Retained Earnings	86,847.82	69,741.44	17,106.38
Net Income	25,647.46	32,248.82	-6,601.36
Total Equity	112,495.28	101,990.26	10,505.02
TOTAL LIABILITIES & EQUITY	356,868.30	370,558.78	-13,690.48