

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
 As of June 30, 2012

|  | Jun 30, 12        | Jun 30, 11        | \$ Change         |
|--|-------------------|-------------------|-------------------|
| <b>ASSETS</b>                              |                   |                   |                   |
| <b>Current Assets</b>                      |                   |                   |                   |
| <b>Checking/Savings</b>                    |                   |                   |                   |
| 1000 · Cash - Checking acct                | 15,576.67         | 8,853.10          | 6,723.57          |
| 1050 · Cash - Savings - Reserve            | 50,775.66         | 50,569.24         | 206.42            |
| <b>Total Checking/Savings</b>              | <b>66,352.33</b>  | <b>59,422.34</b>  | <b>6,929.99</b>   |
| <b>Accounts Receivable</b>                 |                   |                   |                   |
| 1200 · Accounts Receivable                 | 16,992.14         | 20,529.67         | -3,537.53         |
| <b>Total Accounts Receivable</b>           | <b>16,992.14</b>  | <b>20,529.67</b>  | <b>-3,537.53</b>  |
| <b>Total Current Assets</b>                | <b>83,344.47</b>  | <b>79,952.01</b>  | <b>3,392.46</b>   |
| <b>Fixed Assets</b>                        |                   |                   |                   |
| <b>1510 · Building Improvements</b>        |                   |                   |                   |
| 1520 · Building Improvements               | 330,034.61        | 330,034.61        | 0.00              |
| 1521 · Accumulated Depreciation - B.I.     | -55,874.61        | -40,431.84        | -15,442.77        |
| <b>Total 1510 · Building Improvements</b>  | <b>274,160.00</b> | <b>289,602.77</b> | <b>-15,442.77</b> |
| <b>1570 · Furniture and Fixtures</b>       |                   |                   |                   |
| 1580 · Furniture & Fixtures                | 2,550.45          | 2,550.45          | 0.00              |
| 1581 · Accumulated Depreciation - F & F    | -2,550.45         | -2,550.45         | 0.00              |
| <b>Total 1570 · Furniture and Fixtures</b> | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       |
| <b>Total Fixed Assets</b>                  | <b>274,160.00</b> | <b>289,602.77</b> | <b>-15,442.77</b> |
| <b>TOTAL ASSETS</b>                        | <b>357,504.47</b> | <b>369,554.78</b> | <b>-12,050.31</b> |
| <b>LIABILITIES &amp; EQUITY</b>            |                   |                   |                   |
| <b>Liabilities</b>                         |                   |                   |                   |
| <b>Current Liabilities</b>                 |                   |                   |                   |
| <b>Other Current Liabilities</b>           |                   |                   |                   |
| 2200 · Accrued Expenses                    | 0.00              | 350.00            | -350.00           |
| <b>Total Other Current Liabilities</b>     | <b>0.00</b>       | <b>350.00</b>     | <b>-350.00</b>    |
| <b>Total Current Liabilities</b>           | <b>0.00</b>       | <b>350.00</b>     | <b>-350.00</b>    |
| <b>Long Term Liabilities</b>               |                   |                   |                   |
| 2400 · Loan Payable - Millbury Savings     | 246,484.63        | 270,537.00        | -24,052.37        |
| <b>Total Long Term Liabilities</b>         | <b>246,484.63</b> | <b>270,537.00</b> | <b>-24,052.37</b> |
| <b>Total Liabilities</b>                   | <b>246,484.63</b> | <b>270,887.00</b> | <b>-24,402.37</b> |
| <b>Equity</b>                              |                   |                   |                   |
| 3900 · Retained Earnings                   | 86,847.82         | 69,741.44         | 17,106.38         |
| Net Income                                 | 24,172.02         | 28,926.34         | -4,754.32         |
| <b>Total Equity</b>                        | <b>111,019.84</b> | <b>98,667.78</b>  | <b>12,352.06</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>      | <b>357,504.47</b> | <b>369,554.78</b> | <b>-12,050.31</b> |