

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of May 31, 2012

	May 31, 12	May 31, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	11,441.80	8,510.00	2,931.80
1050 · Cash - Savings - Reserve	50,763.39	33,821.43	16,941.96
Total Checking/Savings	62,205.19	42,331.43	19,873.76
Accounts Receivable			
1200 · Accounts Receivable	17,512.14	20,049.67	-2,537.53
Total Accounts Receivable	17,512.14	20,049.67	-2,537.53
Total Current Assets	79,717.33	62,381.10	17,336.23
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-55,874.61	-40,431.84	-15,442.77
Total 1510 · Building Improvements	274,160.00	289,602.77	-15,442.77
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	274,160.00	289,602.77	-15,442.77
TOTAL ASSETS	353,877.33	351,983.87	1,893.46
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	250.00	-250.00
Total Other Current Liabilities	0.00	250.00	-250.00
Total Current Liabilities	0.00	250.00	-250.00
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	248,530.49	272,430.66	-23,900.17
Total Long Term Liabilities	248,530.49	272,430.66	-23,900.17
Total Liabilities	248,530.49	272,680.66	-24,150.17
Equity			
3900 · Retained Earnings	86,847.82	69,741.44	17,106.38
Net Income	18,499.02	9,561.77	8,937.25
Total Equity	105,346.84	79,303.21	26,043.63
TOTAL LIABILITIES & EQUITY	353,877.33	351,983.87	1,893.46