

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of April 30, 2012

	Apr 30, 12	Apr 30, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	14,358.99	39,111.30	-24,752.31
1050 · Cash - Savings - Reserve	50,745.91	33,806.40	16,939.51
Total Checking/Savings	<u>65,104.90</u>	<u>72,917.70</u>	-7,812.80
Accounts Receivable			
1200 · Accounts Receivable	18,065.00	23,754.95	-5,689.95
Total Accounts Receivable	<u>18,065.00</u>	<u>23,754.95</u>	-5,689.95
Total Current Assets	<u>83,169.90</u>	<u>96,672.65</u>	-13,502.75
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-55,874.61	-40,431.84	-15,442.77
Total 1510 · Building Improvements	<u>274,160.00</u>	<u>289,602.77</u>	-15,442.77
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	<u>0.00</u>	<u>0.00</u>	0.00
Total Fixed Assets	<u>274,160.00</u>	<u>289,602.77</u>	-15,442.77
TOTAL ASSETS	<u><u>357,329.90</u></u>	<u><u>386,275.42</u></u>	<u><u>-28,945.52</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	250.00	-250.00
Total Other Current Liabilities	<u>0.00</u>	<u>250.00</u>	-250.00
Total Current Liabilities	<u>0.00</u>	<u>250.00</u>	-250.00
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	250,616.30	274,371.42	-23,755.12
Total Long Term Liabilities	<u>250,616.30</u>	<u>274,371.42</u>	-23,755.12
Total Liabilities	<u>250,616.30</u>	<u>274,621.42</u>	-24,005.12
Equity			
3900 · Retained Earnings	86,847.82	69,741.44	17,106.38
Net Income	19,865.78	41,912.56	-22,046.78
Total Equity	<u>106,713.60</u>	<u>111,654.00</u>	-4,940.40
TOTAL LIABILITIES & EQUITY	<u><u>357,329.90</u></u>	<u><u>386,275.42</u></u>	<u><u>-28,945.52</u></u>