

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
 As of March 31, 2012

	Mar 31, 12	Mar 31, 11	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	11,427.43	10,658.48	768.95
1050 · Cash - Savings - Reserve	50,728.43	33,792.79	16,935.64
<b>Total Checking/Savings</b>	62,155.86	44,451.27	17,704.59
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	15,470.00	23,572.45	-8,102.45
<b>Total Accounts Receivable</b>	15,470.00	23,572.45	-8,102.45
<b>Total Current Assets</b>	77,625.86	68,023.72	9,602.14
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-55,874.61	-40,431.84	-15,442.77
<b>Total 1510 · Building Improvements</b>	274,160.00	289,602.77	-15,442.77
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	274,160.00	289,602.77	-15,442.77
<b>TOTAL ASSETS</b>	<b>351,785.86</b>	<b>357,626.49</b>	<b>-5,840.63</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2200 · Accrued Expenses	0.00	250.00	-250.00
<b>Total Other Current Liabilities</b>	0.00	250.00	-250.00
<b>Total Current Liabilities</b>	0.00	250.00	-250.00
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Millbury Savings	252,637.76	276,241.07	-23,603.31
<b>Total Long Term Liabilities</b>	252,637.76	276,241.07	-23,603.31
<b>Total Liabilities</b>	252,637.76	276,491.07	-23,853.31
<b>Equity</b>			
3900 · Retained Earnings	86,847.82	69,741.44	17,106.38
Net Income	12,300.28	11,393.98	906.30
<b>Total Equity</b>	99,148.10	81,135.42	18,012.68
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>351,785.86</b>	<b>357,626.49</b>	<b>-5,840.63</b>