

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of February 29, 2012

	Feb 29, 12	Feb 28, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	17,519.76	8,591.56	8,928.20
1050 · Cash - Savings - Reserve	50,711.52	33,778.24	16,933.28
Total Checking/Savings	68,231.28	42,369.80	25,861.48
Accounts Receivable			
1200 · Accounts Receivable	12,910.00	26,804.15	-13,894.15
Total Accounts Receivable	12,910.00	26,804.15	-13,894.15
Total Current Assets	81,141.28	69,173.95	11,967.33
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-55,874.61	-40,431.84	-15,442.77
Total 1510 · Building Improvements	274,160.00	289,602.77	-15,442.77
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	274,160.00	289,602.77	-15,442.77
TOTAL ASSETS	355,301.28	358,776.72	-3,475.44
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	700.00	250.00	450.00
Total Other Current Liabilities	700.00	250.00	450.00
Total Current Liabilities	700.00	250.00	450.00
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	254,749.89	278,267.40	-23,517.51
Total Long Term Liabilities	254,749.89	278,267.40	-23,517.51
Total Liabilities	255,449.89	278,517.40	-23,067.51
Equity			
3900 · Retained Earnings	86,847.82	69,741.44	17,106.38
Net Income	13,003.57	10,517.88	2,485.69
Total Equity	99,851.39	80,259.32	19,592.07
TOTAL LIABILITIES & EQUITY	355,301.28	358,776.72	-3,475.44