

**Paul Revere Village Association
 Balance Sheet Prev Year Comparison
 As of January 31, 2012**

	Jan 31, 12	Jan 31, 11	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	15,621.86	8,690.89	6,930.97
1050 · Cash - Savings - Reserve	50,695.18	38,766.01	11,929.17
Total Checking/Savings	<u>66,317.04</u>	<u>47,456.90</u>	18,860.14
Accounts Receivable			
1200 · Accounts Receivable	16,542.50	24,534.15	-7,991.65
Total Accounts Receivable	<u>16,542.50</u>	<u>24,534.15</u>	-7,991.65
Other Current Assets			
1499 · Undeposited Funds	510.00	0.00	510.00
Total Other Current Assets	<u>510.00</u>	<u>0.00</u>	510.00
Total Current Assets	<u>83,369.54</u>	<u>71,991.05</u>	11,378.49
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-55,874.61	-40,431.84	-15,442.77
Total 1510 · Building Improvements	<u>274,160.00</u>	<u>289,602.77</u>	-15,442.77
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	<u>0.00</u>	<u>0.00</u>	0.00
Total Fixed Assets	<u>274,160.00</u>	<u>289,602.77</u>	-15,442.77
TOTAL ASSETS	<u><u>357,529.54</u></u>	<u><u>361,593.82</u></u>	<u><u>-4,064.28</u></u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	256,745.76	280,117.42	-23,371.66
Total Long Term Liabilities	<u>256,745.76</u>	<u>280,117.42</u>	-23,371.66
Total Liabilities	256,745.76	280,117.42	-23,371.66
Equity			
3900 · Retained Earnings	86,847.82	69,741.44	17,106.38
Net Income	13,935.96	11,734.96	2,201.00
Total Equity	<u>100,783.78</u>	<u>81,476.40</u>	19,307.38
TOTAL LIABILITIES & EQUITY	<u><u>357,529.54</u></u>	<u><u>361,593.82</u></u>	<u><u>-4,064.28</u></u>