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 Accrual Basis

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of November 30, 2010

	Nov 30, 10	Nov 30, 09	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	7,205.84	14,334.79	-7,128.95
1050 · Cash - Savings - Reserve	38,715.43	83,101.61	-44,386.18
Total Checking/Savings	45,921.27	97,436.40	-51,515.13
Accounts Receivable			
1200 · Accounts Receivable	22,689.15	14,369.17	8,319.98
Total Accounts Receivable	22,689.15	14,369.17	8,319.98
Total Current Assets	68,610.42	111,805.57	-43,195.15
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	119,448.72	210,585.89
1521 · Accumulated Depreciation - B.I.	-40,431.84	-30,731.08	-9,700.76
Total 1510 · Building Improvements	289,602.77	88,717.64	200,885.13
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,295.41	-255.04
Total 1570 · Furniture and Fixtures	0.00	255.04	-255.04
Total Fixed Assets	289,602.77	88,972.68	200,630.09
TOTAL ASSETS	358,213.19	200,778.25	157,434.94
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue	0.00	34,918.84	-34,918.84
Total Other Current Liabilities	0.00	34,918.84	-34,918.84
Total Current Liabilities	0.00	34,918.84	-34,918.84
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	283,846.53	56,778.78	227,067.75
Total Long Term Liabilities	283,846.53	56,778.78	227,067.75
Total Liabilities	283,846.53	91,697.62	192,148.91
Equity			
3900 · Retained Earnings	69,741.44	105,077.50	-35,336.06
Net Income	4,625.22	4,003.13	622.09
Total Equity	74,366.66	109,080.63	-34,713.97
TOTAL LIABILITIES & EQUITY	358,213.19	200,778.25	157,434.94