

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of July 31, 2010

	<u>Jul 31, 10</u>	<u>Jul 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	22,332.37	33,019.72	-10,687.35
1050 · Cash - Savings - Reserve	38,624.81	37,063.70	1,561.11
Total Checking/Savings	60,957.18	70,083.42	-9,126.24
Accounts Receivable			
1200 · Accounts Receivable	22,294.67	10,647.67	11,647.00
Total Accounts Receivable	22,294.67	10,647.67	11,647.00
Total Current Assets	83,251.85	80,731.09	2,520.76
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	119,448.72	210,585.89
1521 · Accumulated Depreciation - B.I.	-30,731.08	-23,901.95	-6,829.13
Total 1510 · Building Improvements	299,303.53	95,546.77	203,756.76
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,295.41	-1,785.32	-510.09
Total 1570 · Furniture and Fixtures	255.04	765.13	-510.09
Total Fixed Assets	299,558.57	96,311.90	203,246.67
TOTAL ASSETS	<u>382,810.42</u>	<u>177,042.99</u>	<u>205,767.43</u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	293,023.41	65,533.61	227,489.80
Total Long Term Liabilities	293,023.41	65,533.61	227,489.80
Total Liabilities	293,023.41	65,533.61	227,489.80
Equity			
3900 · Retained Earnings	105,077.50	78,006.83	27,070.67
Net Income	-15,290.49	33,502.55	-48,793.04
Total Equity	89,787.01	111,509.38	-21,722.37
TOTAL LIABILITIES & EQUITY	<u>382,810.42</u>	<u>177,042.99</u>	<u>205,767.43</u>