

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of June 30, 2010

	<u>Jun 30, 10</u>	<u>Jun 30, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	16,169.90	31,886.97	-15,717.07
1050 · Cash - Savings - Reserve	53,624.81	37,023.83	16,600.98
Total Checking/Savings	69,794.71	68,910.80	883.91
Accounts Receivable			
1200 · Accounts Receivable	21,989.67	10,097.67	11,892.00
Total Accounts Receivable	21,989.67	10,097.67	11,892.00
Total Current Assets	91,784.38	79,008.47	12,775.91
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	119,448.72	210,585.89
1521 · Accumulated Depreciation - B.I.	-30,731.08	-23,901.95	-6,829.13
Total 1510 · Building Improvements	299,303.53	95,546.77	203,756.76
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,295.41	-1,785.32	-510.09
Total 1570 · Furniture and Fixtures	255.04	765.13	-510.09
Total Fixed Assets	299,558.57	96,311.90	203,246.67
TOTAL ASSETS	<u>391,342.95</u>	<u>175,320.37</u>	<u>216,022.58</u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	293,023.41	67,756.35	225,267.06
Total Long Term Liabilities	293,023.41	67,756.35	225,267.06
Total Liabilities	293,023.41	67,756.35	225,267.06
Equity			
3900 · Retained Earnings	105,077.50	78,006.83	27,070.67
Net Income	-6,757.96	29,557.19	-36,315.15
Total Equity	98,319.54	107,564.02	-9,244.48
TOTAL LIABILITIES & EQUITY	<u>391,342.95</u>	<u>175,320.37</u>	<u>216,022.58</u>