

## Paul Revere Village Association Balance Sheet Prev Year Comparison As of April 30, 2010

	<u>Apr 30, 10</u>	<u>Apr 30, 09</u>	<u>\$ Change</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	16,751.30	24,888.15	-8,136.85
1050 · Cash - Savings - Reserve	68,533.25	36,945.50	31,587.75
<b>Total Checking/Savings</b>	85,284.55	61,833.65	23,450.90
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	18,909.17	9,825.17	9,084.00
<b>Total Accounts Receivable</b>	18,909.17	9,825.17	9,084.00
<b>Total Current Assets</b>	104,193.72	71,658.82	32,534.90
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	330,034.61	119,448.72	210,585.89
1521 · Accumulated Depreciation - B.I.	-23,901.95	-23,901.95	0.00
<b>Total 1510 · Building Improvements</b>	306,132.66	95,546.77	210,585.89
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-1,785.32	-1,785.32	0.00
<b>Total 1570 · Furniture and Fixtures</b>	765.13	765.13	0.00
<b>Total Fixed Assets</b>	306,897.79	96,311.90	210,585.89
<b>TOTAL ASSETS</b>	<u>411,091.51</u>	<u>167,970.72</u>	<u>243,120.79</u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Millbury Savings	296,594.16	72,146.99	224,447.17
<b>Total Long Term Liabilities</b>	296,594.16	72,146.99	224,447.17
<b>Total Liabilities</b>	296,594.16	72,146.99	224,447.17
<b>Equity</b>			
3900 · Retained Earnings	112,416.72	78,006.83	34,409.89
Net Income	2,080.63	17,816.90	-15,736.27
<b>Total Equity</b>	114,497.35	95,823.73	18,673.62
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>411,091.51</u>	<u>167,970.72</u>	<u>243,120.79</u>