

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of December 31, 2009

	<u>Dec 31, 09</u>	<u>Dec 31, 08</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	18,763.86	19,725.13	-961.27
1050 · Cash - Savings - Reserve	83,101.61	36,791.89	46,309.72
Total Checking/Savings	<u>101,865.47</u>	<u>56,517.02</u>	<u>45,348.45</u>
Accounts Receivable			
1200 · Accounts Receivable	16,074.17	15,858.50	215.67
Total Accounts Receivable	<u>16,074.17</u>	<u>15,858.50</u>	<u>215.67</u>
Total Current Assets	<u>117,939.64</u>	<u>72,375.52</u>	<u>45,564.12</u>
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	119,448.72	119,448.72	0.00
1521 · Accumulated Depreciation - B.I.	-23,901.95	-23,901.95	0.00
Total 1510 · Building Improvements	<u>95,546.77</u>	<u>95,546.77</u>	<u>0.00</u>
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-1,785.32	-1,785.32	0.00
Total 1570 · Furniture and Fixtures	<u>765.13</u>	<u>765.13</u>	<u>0.00</u>
Total Fixed Assets	<u>96,311.90</u>	<u>96,311.90</u>	<u>0.00</u>
TOTAL ASSETS	<u>214,251.54</u>	<u>168,687.42</u>	<u>45,564.12</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue	34,918.84	0.00	34,918.84
Total Other Current Liabilities	<u>34,918.84</u>	<u>0.00</u>	<u>34,918.84</u>
Total Current Liabilities	<u>34,918.84</u>	<u>0.00</u>	<u>34,918.84</u>
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	56,540.84	80,771.01	-24,230.17
Total Long Term Liabilities	<u>56,540.84</u>	<u>80,771.01</u>	<u>-24,230.17</u>
Total Liabilities	<u>91,459.68</u>	<u>80,771.01</u>	<u>10,688.67</u>
Equity			
3900 · Retained Earnings	112,416.72	78,006.83	34,409.89
Net Income	10,375.14	9,909.58	465.56
Total Equity	<u>122,791.86</u>	<u>87,916.41</u>	<u>34,875.45</u>
TOTAL LIABILITIES & EQUITY	<u>214,251.54</u>	<u>168,687.42</u>	<u>45,564.12</u>