

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of October 31, 2009

	<u>Oct 31, 09</u>	<u>Oct 31, 08</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	22,442.90	18,611.94	3,830.96
1050 · Cash - Savings - Reserve	240,609.17	36,714.05	203,895.12
Total Checking/Savings	<u>263,052.07</u>	<u>55,325.99</u>	<u>207,726.08</u>
Accounts Receivable			
1200 · Accounts Receivable	11,544.17	12,113.50	-569.33
Total Accounts Receivable	<u>11,544.17</u>	<u>12,113.50</u>	<u>-569.33</u>
Total Current Assets	<u>274,596.24</u>	<u>67,439.49</u>	<u>207,156.75</u>
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	119,448.72	119,448.72	0.00
1521 · Accumulated Depreciation - B.I.	-23,901.95	-23,901.95	0.00
Total 1510 · Building Improvements	<u>95,546.77</u>	<u>95,546.77</u>	<u>0.00</u>
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-1,785.32	-1,785.32	0.00
Total 1570 · Furniture and Fixtures	<u>765.13</u>	<u>765.13</u>	<u>0.00</u>
Total Fixed Assets	<u>96,311.90</u>	<u>96,311.90</u>	<u>0.00</u>
TOTAL ASSETS	<u>370,908.14</u>	<u>163,751.39</u>	<u>207,156.75</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue	192,629.84	0.00	192,629.84
Total Other Current Liabilities	<u>192,629.84</u>	<u>0.00</u>	<u>192,629.84</u>
Total Current Liabilities	<u>192,629.84</u>	<u>0.00</u>	<u>192,629.84</u>
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	58,807.77	84,994.11	-26,186.34
Total Long Term Liabilities	<u>58,807.77</u>	<u>84,994.11</u>	<u>-26,186.34</u>
Total Liabilities	<u>251,437.61</u>	<u>84,994.11</u>	<u>166,443.50</u>
Equity			
3900 · Retained Earnings	112,416.72	78,006.83	34,409.89
Net Income	7,053.81	750.45	6,303.36
Total Equity	<u>119,470.53</u>	<u>78,757.28</u>	<u>40,713.25</u>
TOTAL LIABILITIES & EQUITY	<u>370,908.14</u>	<u>163,751.39</u>	<u>207,156.75</u>