

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of September 30, 2009

| | <u>Sep 30, 09</u> | <u>Sep 30, 08</u> | <u>\$ Change</u> |
|--|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1000 · Cash - Checking acct | 21,102.53 | 28,506.82 | -7,404.29 |
| 1050 · Cash - Savings - Reserve | 397,524.61 | 36,674.55 | 360,850.06 |
| Total Checking/Savings | <u>418,627.14</u> | <u>65,181.37</u> | <u>353,445.77</u> |
| Accounts Receivable | | | |
| 1200 · Accounts Receivable | 10,114.67 | 12,902.50 | -2,787.83 |
| Total Accounts Receivable | <u>10,114.67</u> | <u>12,902.50</u> | <u>-2,787.83</u> |
| Other Current Assets | | | |
| 1300 · Prepaid expenses | 0.00 | 445.00 | -445.00 |
| 1499 · Undeposited Funds | 0.00 | 360.00 | -360.00 |
| Total Other Current Assets | <u>0.00</u> | <u>805.00</u> | <u>-805.00</u> |
| Total Current Assets | <u>428,741.81</u> | <u>78,888.87</u> | <u>349,852.94</u> |
| Fixed Assets | | | |
| 1510 · Building Improvements | | | |
| 1520 · Building Improvements | 119,448.72 | 119,448.72 | 0.00 |
| 1521 · Accumulated Depreciation - B.I. | -23,901.95 | -23,901.95 | 0.00 |
| Total 1510 · Building Improvements | <u>95,546.77</u> | <u>95,546.77</u> | <u>0.00</u> |
| 1570 · Furniture and Fixtures | | | |
| 1580 · Furniture & Fixtures | 2,550.45 | 2,550.45 | 0.00 |
| 1581 · Accumulated Depreciation -F &F | -1,785.32 | -1,785.32 | 0.00 |
| Total 1570 · Furniture and Fixtures | <u>765.13</u> | <u>765.13</u> | <u>0.00</u> |
| Total Fixed Assets | <u>96,311.90</u> | <u>96,311.90</u> | <u>0.00</u> |
| TOTAL ASSETS | <u>525,053.71</u> | <u>175,200.77</u> | <u>349,852.94</u> |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Other Current Liabilities | | | |
| 2300 · Deferred revenue | 350,340.84 | 0.00 | 350,340.84 |
| Total Other Current Liabilities | <u>350,340.84</u> | <u>0.00</u> | <u>350,340.84</u> |
| Total Current Liabilities | 350,340.84 | 0.00 | 350,340.84 |
| Long Term Liabilities | | | |
| 2400 · Loan Payable - Millbury Savings | 61,071.85 | 87,094.18 | -26,022.33 |
| Total Long Term Liabilities | <u>61,071.85</u> | <u>87,094.18</u> | <u>-26,022.33</u> |
| Total Liabilities | 411,412.69 | 87,094.18 | 324,318.51 |
| Equity | | | |
| 3900 · Retained Earnings | 112,391.72 | 78,006.83 | 34,384.89 |
| Net Income | 1,249.30 | 10,099.76 | -8,850.46 |
| Total Equity | <u>113,641.02</u> | <u>88,106.59</u> | <u>25,534.43</u> |
| TOTAL LIABILITIES & EQUITY | <u>525,053.71</u> | <u>175,200.77</u> | <u>349,852.94</u> |