

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of August 31, 2009

	<u>Aug 31, 09</u>	<u>Aug 31, 08</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	19,375.81	23,428.92	-4,053.11
1050 · Cash - Savings - Reserve	47,063.70	36,633.82	10,429.88
Total Checking/Savings	<u>66,439.51</u>	<u>60,062.74</u>	<u>6,376.77</u>
Accounts Receivable			
1200 · Accounts Receivable	14,372.31	10,352.50	4,019.81
Total Accounts Receivable	<u>14,372.31</u>	<u>10,352.50</u>	<u>4,019.81</u>
Other Current Assets			
1300 · Prepaid expenses	0.00	445.00	-445.00
Total Other Current Assets	<u>0.00</u>	<u>445.00</u>	<u>-445.00</u>
Total Current Assets	<u>80,811.82</u>	<u>70,860.24</u>	<u>9,951.58</u>
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	119,448.72	119,448.72	0.00
1521 · Accumulated Depreciation - B.I.	-23,901.95	-23,901.95	0.00
Total 1510 · Building Improvements	<u>95,546.77</u>	<u>95,546.77</u>	<u>0.00</u>
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-1,785.32	-1,785.32	0.00
Total 1570 · Furniture and Fixtures	<u>765.13</u>	<u>765.13</u>	<u>0.00</u>
Total Fixed Assets	<u>96,311.90</u>	<u>96,311.90</u>	<u>0.00</u>
TOTAL ASSETS	<u>177,123.72</u>	<u>167,172.14</u>	<u>9,951.58</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Accrued Expenses	1,549.64	0.00	1,549.64
Total Other Current Liabilities	<u>1,549.64</u>	<u>0.00</u>	<u>1,549.64</u>
Total Current Liabilities	<u>1,549.64</u>	<u>0.00</u>	<u>1,549.64</u>
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	63,308.30	89,165.31	-25,857.01
Total Long Term Liabilities	<u>63,308.30</u>	<u>89,165.31</u>	<u>-25,857.01</u>
Total Liabilities	<u>64,857.94</u>	<u>89,165.31</u>	<u>-24,307.37</u>
Equity			
3900 · Retained Earnings	78,006.83	96,716.22	-18,709.39
Net Income	34,258.95	-18,709.39	52,968.34
Total Equity	<u>112,265.78</u>	<u>78,006.83</u>	<u>34,258.95</u>
TOTAL LIABILITIES & EQUITY	<u>177,123.72</u>	<u>167,172.14</u>	<u>9,951.58</u>