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06/29/09

Accrual Basis

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of June 30, 2009

	Jun 30, 09	Jun 30, 08	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	31,879.50	19,098.35	12,781.15
1050 · Cash - Savings - Reserve	36,982.72	36,557.58	425.14
Total Checking/Savings	68,862.22	55,655.93	13,206.29
Accounts Receivable			
1200 · Accounts Receivable	9,822.67	11,545.00	-1,722.33
Total Accounts Receivable	9,822.67	11,545.00	-1,722.33
Other Current Assets			
1300 · Prepaid expenses	0.00	445.00	-445.00
Total Other Current Assets	0.00	445.00	-445.00
Total Current Assets	78,684.89	67,645.93	11,038.96
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	119,448.72	119,448.72	0.00
1521 · Accumulated Depreciation - B.I.	-23,901.95	-17,072.82	-6,829.13
Total 1510 · Building Improvements	95,546.77	102,375.90	-6,829.13
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-1,785.32	-1,275.23	-510.09
Total 1570 · Furniture and Fixtures	765.13	1,275.22	-510.09
Total Fixed Assets	96,311.90	103,651.12	-7,339.22
TOTAL ASSETS	174,996.79	171,297.05	3,699.74
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	67,756.35	93,281.56	-25,525.21
Total Long Term Liabilities	67,756.35	93,281.56	-25,525.21
Total Liabilities	67,756.35	93,281.56	-25,525.21
Equity			
3900 · Retained Earnings	78,006.83	96,716.22	-18,709.39
Net Income	29,233.61	-18,700.73	47,934.34
Total Equity	107,240.44	78,015.49	29,224.95
TOTAL LIABILITIES & EQUITY	174,996.79	171,297.05	3,699.74