

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of May 31, 2009

	<u>May 31, 09</u>	<u>May 31, 08</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	30,859.62	12,983.61	17,876.01
1050 · Cash - Savings - Reserve	36,945.50	36,518.25	427.25
Total Checking/Savings	67,805.12	49,501.86	18,303.26
Accounts Receivable			
1200 · Accounts Receivable	10,612.67	15,085.00	-4,472.33
Total Accounts Receivable	10,612.67	15,085.00	-4,472.33
Other Current Assets			
1300 · Prepaid expenses	0.00	1,495.00	-1,495.00
1499 · Undeposited Funds	0.00	365.00	-365.00
Total Other Current Assets	0.00	1,860.00	-1,860.00
Total Current Assets	78,417.79	66,446.86	11,970.93
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	119,448.72	119,448.72	0.00
1521 · Accumulated Depreciation - B.I.	-23,901.95	-17,072.82	-6,829.13
Total 1510 · Building Improvements	95,546.77	102,375.90	-6,829.13
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-1,785.32	-1,275.23	-510.09
Total 1570 · Furniture and Fixtures	765.13	1,275.22	-510.09
Total Fixed Assets	96,311.90	103,651.12	-7,339.22
TOTAL ASSETS	<u>174,729.69</u>	<u>170,097.98</u>	<u>4,631.71</u>
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	69,952.61	95,318.83	-25,366.22
Total Long Term Liabilities	69,952.61	95,318.83	-25,366.22
Total Liabilities	69,952.61	95,318.83	-25,366.22
Equity			
3900 · Retained Earnings	78,006.83	96,716.22	-18,709.39
Net Income	26,770.25	-21,937.07	48,707.32
Total Equity	104,777.08	74,779.15	29,997.93
TOTAL LIABILITIES & EQUITY	<u>174,729.69</u>	<u>170,097.98</u>	<u>4,631.71</u>