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04/27/09

Accrual Basis

Paul Revere Village Association
Balance Sheet Prev Year Comparison
 As of April 30, 2009

	Apr 30, 09	Apr 30, 08	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	24,881.62	30,995.41	-6,113.79
1050 · Cash - Savings - Reserve	36,907.04	36,480.23	426.81
Total Checking/Savings	61,788.66	67,475.64	-5,686.98
Accounts Receivable			
1200 · Accounts Receivable	9,950.17	12,224.50	-2,274.33
Total Accounts Receivable	9,950.17	12,224.50	-2,274.33
Other Current Assets			
1300 · Prepaid expenses	0.00	1,495.00	-1,495.00
Total Other Current Assets	0.00	1,495.00	-1,495.00
Total Current Assets	71,738.83	81,195.14	-9,456.31
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	119,448.72	119,448.72	0.00
1521 · Accumulated Depreciation - B.I.	-23,901.95	-17,072.82	-6,829.13
Total 1510 · Building Improvements	95,546.77	102,375.90	-6,829.13
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-1,785.32	-1,275.23	-510.09
Total 1570 · Furniture and Fixtures	765.13	1,275.22	-510.09
Total Fixed Assets	96,311.90	103,651.12	-7,339.22
TOTAL ASSETS	168,050.73	184,846.26	-16,795.53
LIABILITIES & EQUITY			
Liabilities			
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	72,146.99	97,346.02	-25,199.03
Total Long Term Liabilities	72,146.99	97,346.02	-25,199.03
Total Liabilities	72,146.99	97,346.02	-25,199.03
Equity			
3000 · Opening Bal Equity	78,814.86	78,814.86	0.00
3900 · Retained Earnings	-808.03	17,901.36	-18,709.39
Net Income	17,896.91	-9,215.98	27,112.89
Total Equity	95,903.74	87,500.24	8,403.50
TOTAL LIABILITIES & EQUITY	168,050.73	184,846.26	-16,795.53