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02/03/09

Accrual Basis

**Paul Revere Village Association**  
**Balance Sheet**  
As of January 31, 2009

	Jan 31, 09
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1000 · Cash - Checking acct	26,527.18
1050 · Cash - Savings - Reserve	36,791.89
<b>Total Checking/Savings</b>	63,319.07
<b>Accounts Receivable</b>	
1200 · Accounts Receivable	16,189.84
<b>Total Accounts Receivable</b>	16,189.84
<b>Other Current Assets</b>	
1300 · Prepaid expenses	445.00
<b>Total Other Current Assets</b>	445.00
<b>Total Current Assets</b>	79,953.91
<b>Fixed Assets</b>	
<b>1510 · Building Improvements</b>	
1520 · Building Improvements	119,448.72
1521 · Accumulated Depreciation - B.I.	-23,901.95
<b>Total 1510 · Building Improvements</b>	95,546.77
<b>1570 · Furniture and Fixtures</b>	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation - F & F	-1,785.32
<b>Total 1570 · Furniture and Fixtures</b>	765.13
<b>Total Fixed Assets</b>	96,311.90
<b>TOTAL ASSETS</b>	<b>176,265.81</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2300 · Accrued Expenses	250.00
<b>Total Other Current Liabilities</b>	250.00
<b>Total Current Liabilities</b>	250.00
<b>Long Term Liabilities</b>	
2400 · Loan Payable - Millbury Savings	78,650.47
<b>Total Long Term Liabilities</b>	78,650.47
<b>Total Liabilities</b>	78,900.47
<b>Equity</b>	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	-971.19
Net Income	19,521.67
<b>Total Equity</b>	97,365.34
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>176,265.81</b>