

Paul Revere Village Association
Balance Sheet
 As of September 30, 2008

	<u>Sep 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Checking acct	28,500.18
1050 · Cash - Savings - Reserve	36,633.82
Total Checking/Savings	<u>65,134.00</u>
Accounts Receivable	
1200 · Accounts Receivable	12,789.34
Total Accounts Receivable	<u>12,789.34</u>
Other Current Assets	
1300 · Prepaid expenses	445.00
1499 · Undeposited Funds	360.00
Total Other Current Assets	<u>805.00</u>
Total Current Assets	78,728.34
Fixed Assets	
1510 · Building Improvements	
1520 · Building Improvements	137,124.63
1521 · Accumulated Depreciation - B.I.	<u>-17,072.82</u>
Total 1510 · Building Improvements	120,051.81
1570 · Furniture and Fixtures	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation - F & F	<u>-1,275.23</u>
Total 1570 · Furniture and Fixtures	<u>1,275.22</u>
Total Fixed Assets	<u>121,327.03</u>
TOTAL ASSETS	<u>200,055.37</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · Loan Payable - Millbury Savings	87,094.18
Total Long Term Liabilities	<u>87,094.18</u>
Total Liabilities	87,094.18
Equity	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	24,068.94
Net Income	10,077.39
Total Equity	<u>112,961.19</u>
TOTAL LIABILITIES & EQUITY	<u>200,055.37</u>