

Paul Revere Village Association
Balance Sheet
 As of July 30, 2008

	Jul 30, 08
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Checking acct	14,245.10
1050 · Cash - Savings - Reserve	36,557.58
Total Checking/Savings	50,802.68
Accounts Receivable	
1200 · Accounts Receivable	14,376.84
Total Accounts Receivable	14,376.84
Other Current Assets	
1300 · Prepaid expenses	445.00
Total Other Current Assets	445.00
Total Current Assets	65,624.52
Fixed Assets	
1510 · Building Improvements	
1520 · Building Improvements	136,636.51
1521 · Accumulated Depreciation - B.I.	-17,072.82
Total 1510 · Building Improvements	119,563.69
1570 · Furniture and Fixtures	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation - F & F	-1,275.23
Total 1570 · Furniture and Fixtures	1,275.22
Total Fixed Assets	120,838.91
TOTAL ASSETS	186,463.43
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · Loan Payable - Millbury Savings	91,208.80
Total Long Term Liabilities	91,208.80
Total Liabilities	91,208.80
Equity	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	17,913.20
Net Income	-1,473.43
Total Equity	95,254.63
TOTAL LIABILITIES & EQUITY	186,463.43