

Paul Revere Village Association
Balance Sheet
 As of June 30, 2008

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Checking acct	19,094.02
1050 · Cash - Savings - Reserve	36,518.25
Total Checking/Savings	<u>55,612.27</u>
Accounts Receivable	
1200 · Accounts Receivable	11,431.84
Total Accounts Receivable	<u>11,431.84</u>
Other Current Assets	
1300 · Prepaid expenses	445.00
Total Other Current Assets	<u>445.00</u>
Total Current Assets	67,489.11
Fixed Assets	
1510 · Building Improvements	
1520 · Building Improvements	135,148.72
1521 · Accumulated Depreciation - B.I.	<u>-17,072.82</u>
Total 1510 · Building Improvements	118,075.90
1570 · Furniture and Fixtures	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation - F & F	<u>-1,275.23</u>
Total 1570 · Furniture and Fixtures	<u>1,275.22</u>
Total Fixed Assets	<u>119,351.12</u>
TOTAL ASSETS	<u>186,840.23</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · Loan Payable - Millbury Savings	93,271.48
Total Long Term Liabilities	<u>93,271.48</u>
Total Liabilities	93,271.48
Equity	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	17,913.20
Net Income	<u>-3,159.31</u>
Total Equity	<u>93,568.75</u>
TOTAL LIABILITIES & EQUITY	<u>186,840.23</u>