

1:59 PM  
 02/27/08  
 Accrual Basis

**Paul Revere Village Association**  
**Balance Sheet**  
 As of February 29, 2008

	Feb 29, 08
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1000 · Cash - Checking acct	47,841.99
1050 · Cash - Savings - Reserve	36,366.41
1055 · American Exp - Reserve	1,430.20
Total Checking/Savings	85,638.60
Accounts Receivable	
1200 · Accounts Receivable	18,865.48
Total Accounts Receivable	18,865.48
Other Current Assets	
1300 · Prepaid expenses	1,495.00
Total Other Current Assets	1,495.00
Total Current Assets	105,999.08
Fixed Assets	
1510 · Building Improvements	
1520 · Building Improvements	126,948.72
1521 · Accumulated Depreciation - B.I.	-17,072.82
Total 1510 · Building Improvements	109,875.90
1570 · Furniture and Fixtures	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation -F &F	-1,275.23
Total 1570 · Furniture and Fixtures	1,275.22
Total Fixed Assets	111,151.12
<b>TOTAL ASSETS</b>	<b>217,150.20</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Long Term Liabilities	
2400 · Loan Payable - Millbury Savings	103,181.76
Total Long Term Liabilities	103,181.76
Total Liabilities	103,181.76
Equity	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	17,913.20
Net Income	17,240.38
Total Equity	113,968.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>217,150.20</b>