

Paul Revere Village Association
Balance Sheet
 As of January 31, 2008

	<u>Jan 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash - Checking acct	13,632.59
1050 · Cash - Savings - Reserve	36,327.29
1055 · American Exp - Reserve	1,430.20
Total Checking/Savings	<u>51,390.08</u>
Accounts Receivable	
1200 · Accounts Receivable	18,590.84
Total Accounts Receivable	<u>18,590.84</u>
Other Current Assets	
1300 · Prepaid expenses	1,495.00
Total Other Current Assets	<u>1,495.00</u>
Total Current Assets	71,475.92
Fixed Assets	
1510 · Building Improvements	
1520 · Building Improvements	119,448.72
1521 · Accumulated Depreciation - B.I.	<u>-17,072.82</u>
Total 1510 · Building Improvements	102,375.90
1570 · Furniture and Fixtures	
1580 · Furniture & Fixtures	2,550.45
1581 · Accumulated Depreciation - F & F	<u>-1,275.23</u>
Total 1570 · Furniture and Fixtures	<u>1,275.22</u>
Total Fixed Assets	<u>103,651.12</u>
TOTAL ASSETS	<u>175,127.04</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2400 · Loan Payable - Millbury Savings	64,981.76
Total Long Term Liabilities	<u>64,981.76</u>
Total Liabilities	64,981.76
Equity	
3000 · Opening Bal Equity	78,814.86
3900 · Retained Earnings	17,913.20
Net Income	13,417.22
Total Equity	<u>110,145.28</u>
TOTAL LIABILITIES & EQUITY	<u>175,127.04</u>