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06/09/11

Accrual Basis

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2010 through May 2011

	Sep '10 - May 11	Sep '09 - May 10	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	149,940.00	149,940.00	0.00
4010 · Condo Fees Write Off	-170.00	0.00	-170.00
4100 · Condo Fee Surcharges & Interest	2,550.00	3,865.00	-1,315.00
4150 · Condo Fee surcharge write off	-430.00	-65.00	-365.00
Total Income	151,890.00	153,740.00	-1,850.00
Expense			
5001 · Accounting Services	4,500.00	9,500.00	-5,000.00
5011 · General Maintenance	72,166.54	52,191.35	19,975.19
5031 · Electricity (Street Light)	1,034.26	1,135.79	-101.53
5071 · Insurance	10,372.74	16,714.40	-6,341.66
5100 · Grounds Maintenance	25,474.22	32,072.05	-6,597.83
5101 · Legal Fees	70.00	651.64	-581.64
5110 · Filing Fees	0.00	515.00	-515.00
5131 · Postage	96.00	148.62	-52.62
5133 · Professional fees	2,500.00	0.00	2,500.00
5161 · Rubbish Removal	11,911.73	11,845.63	66.10
5181 · Snowplowing/Sanding	45,780.00	25,000.00	20,780.00
5191 · Supplies - Office	518.44	467.78	50.66
5202 · Telephone/Fax/Web	946.15	936.05	10.10
5220 · Water Hydrant Maintenance	0.00	1,375.00	-1,375.00
5221 · Water Hydrants Rental	1,272.77	1,251.06	21.71
6200 · Debt Service Payments			
6260 · Interest Expense	15,509.08	9,660.54	5,848.54
Total 6200 · Debt Service Payments	15,509.08	9,660.54	5,848.54
6700 · Mileage reimbursement	0.00	674.00	-674.00
Total Expense	192,151.93	164,138.91	28,013.02
Net Ordinary Income	-40,261.93	-10,398.91	-29,863.02
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	10.17	26.88	-16.71
7034 · Interest Income - Savings	123.22	1,771.00	-1,647.78
7200 · Insurance reimbursement	52,585.73	0.00	52,585.73
Total Other Income	52,719.12	1,797.88	50,921.24
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	456.00	456.00	0.00
Net Other Income	52,263.12	1,341.88	50,921.24
Net Income	12,001.19	-9,057.03	21,058.22