

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2010 through July 2011

	Sep '10 - Jul 11	Sep '09 - Jul 10	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	183,260.00	183,260.00	0.00
4010 · Condo Fees Write Off	-2,550.00	0.00	-2,550.00
4100 · Condo Fee Surcharges & Interest	3,123.00	4,535.00	-1,412.00
4150 · Condo Fee surcharge write off	-755.00	-65.00	-690.00
Total Income	<u>183,078.00</u>	<u>187,730.00</u>	<u>-4,652.00</u>
Expense			
5001 · Accounting Services	5,500.00	10,500.00	-5,000.00
5011 · General Maintenance	100,136.52	63,334.55	36,801.97
5031 · Electricity (Street Light)	1,221.95	1,336.31	-114.36
5071 · Insurance	16,215.21	21,056.14	-4,840.93
5100 · Grounds Maintenance	37,524.21	49,918.05	-12,393.84
5101 · Legal Fees	1,385.50	826.64	558.86
5110 · Filing Fees	18.50	515.00	-496.50
5131 · Postage	298.51	148.62	149.89
5133 · Professional fees	4,925.64	0.00	4,925.64
5161 · Rubbish Removal	15,596.97	14,230.97	1,366.00
5181 · Snowplowing/Sanding	48,280.00	25,000.00	23,280.00
5191 · Supplies - Office	589.02	467.78	121.24
5202 · Telephone/Fax/Web	1,351.57	1,079.49	272.08
5220 · Water Hydrant Maintenance	0.00	1,375.00	-1,375.00
5221 · Water Hydrants Rental	1,689.79	1,668.08	21.71
6140 · Contribution	100.00	0.00	100.00
6200 · Debt Service Payments			
6260 · Interest Expense	18,846.02	11,498.35	7,347.67
Total 6200 · Debt Service Payments	<u>18,846.02</u>	<u>11,498.35</u>	<u>7,347.67</u>
6700 · Mileage reimbursement	0.00	674.00	-674.00
Total Expense	<u>253,679.41</u>	<u>203,628.98</u>	<u>50,050.43</u>
Net Ordinary Income	-70,601.41	-15,898.98	-54,702.43
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	18.37	29.38	-11.01
7034 · Interest Income - Savings	170.40	1,843.79	-1,673.39
7200 · Insurance reimbursement	103,117.46	0.00	103,117.46
Total Other Income	<u>103,306.23</u>	<u>1,873.17</u>	<u>101,433.06</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	102,850.23	1,417.17	101,433.06
Net Income	<u><u>32,248.82</u></u>	<u><u>-14,481.81</u></u>	<u><u>46,730.63</u></u>