

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2010 through January 2011

	<u>Sep '10 - Jan 11</u>	<u>Sep '09 - Jan 10</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	83,300.00	83,300.00	0.00
4100 · Condo Fee Surcharges & Interest	1,425.00	2,665.00	-1,240.00
4150 · Condo Fee surcharge write off	-180.00	-25.00	-155.00
Total Income	<u>84,545.00</u>	<u>85,940.00</u>	<u>-1,395.00</u>
Expense			
5001 · Accounting Services	2,500.00	2,500.00	0.00
5011 · General Maintenance	20,149.64	18,195.79	1,953.85
5031 · Electricity (Street Light)	576.74	675.01	-98.27
5071 · Insurance	2,161.66	1,927.67	233.99
5100 · Grounds Maintenance	10,036.22	19,016.00	-8,979.78
5101 · Legal Fees	70.00	651.64	-581.64
5110 · Filing Fees	0.00	500.00	-500.00
5131 · Postage	44.00	104.62	-60.62
5161 · Rubbish Removal	6,840.05	6,936.95	-96.90
5181 · Snowplowing/Sanding	20,000.00	15,000.00	5,000.00
5191 · Supplies - Office	397.79	467.78	-69.99
5202 · Telephone/Fax/Web	429.30	522.79	-93.49
5220 · Water Hydrant Maintenance	0.00	1,375.00	-1,375.00
5221 · Water Hydrants Rental	438.73	443.30	-4.57
6200 · Debt Service Payments			
6260 · Interest Expense	8,797.68	2,737.72	6,059.96
Total 6200 · Debt Service Payments	<u>8,797.68</u>	<u>2,737.72</u>	<u>6,059.96</u>
6700 · Mileage reimbursement	0.00	568.00	-568.00
Total Expense	<u>72,441.81</u>	<u>71,622.27</u>	<u>819.54</u>
Net Ordinary Income	12,103.19	14,317.73	-2,214.54
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	4.02	16.52	-12.50
7034 · Interest Income - Savings	66.14	1,461.31	-1,395.17
Total Other Income	70.16	1,477.83	-1,407.67
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	-385.84	1,021.83	-1,407.67
Net Income	<u><u>11,717.35</u></u>	<u><u>15,339.56</u></u>	<u><u>-3,622.21</u></u>