

Paul Revere Village Association Balance Sheet Prev Year Comparison As of December 31, 2010

	Dec 31, 10	Dec 31, 09	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	8,714.55	18,590.96	-9,876.41
1050 · Cash - Savings - Reserve	38,749.32	83,191.11	-44,441.79
Total Checking/Savings	47,463.87	101,782.07	-54,318.20
Accounts Receivable			
1200 · Accounts Receivable	25,484.15	16,223.67	9,260.48
Total Accounts Receivable	25,484.15	16,223.67	9,260.48
Total Current Assets	72,948.02	118,005.74	-45,057.72
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	119,448.72	210,585.89
1521 · Accumulated Depreciation - B.I.	-40,431.84	-30,731.08	-9,700.76
Total 1510 · Building Improvements	289,602.77	88,717.64	200,885.13
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,295.41	-255.04
Total 1570 · Furniture and Fixtures	0.00	255.04	-255.04
Total Fixed Assets	289,602.77	88,972.68	200,630.09
TOTAL ASSETS	362,550.79	206,978.42	155,572.37
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue	0.00	34,918.84	-34,918.84
Total Other Current Liabilities	0.00	34,918.84	-34,918.84
Total Current Liabilities	0.00	34,918.84	-34,918.84
Long Term Liabilities			
2400 · Loan Payable - Millbury Savings	281,959.34	56,778.78	225,180.56
Total Long Term Liabilities	281,959.34	56,778.78	225,180.56
Total Liabilities	281,959.34	91,697.62	190,261.72
Equity			
3900 · Retained Earnings	69,741.44	105,077.50	-35,336.06
Net Income	10,850.01	10,203.30	646.71
Total Equity	80,591.45	115,280.80	-34,689.35
TOTAL LIABILITIES & EQUITY	362,550.79	206,978.42	155,572.37