

5:07 PM

06/18/13

Accrual Basis

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2012 through May 2013

	Sep '12 - May 13	Sep '11 - May 12	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	163,170.00	149,940.00	13,230.00
4010 · Condo Fees Write Off	0.00	-1,560.00	1,560.00
4100 · Condo Fee Surcharges & Interest	1,825.00	2,350.50	-525.50
4150 · Condo Fee surcharge write off	-260.00	-675.00	415.00
4200 · Other surcharges - illegal park	-4,100.00	4,550.00	-8,650.00
4500 · Non-Compliance Penalty	0.00	0.00	0.00
Total Income	<u>160,635.00</u>	<u>154,605.50</u>	<u>6,029.50</u>
Expense			
5001 · Accounting Services	4,500.00	4,500.00	0.00
5011 · General Maintenance	9,739.02	15,609.80	-5,870.78
5031 · Electricity (Street Light)	685.77	1,227.14	-541.37
5071 · Insurance	27,305.71	20,442.40	6,863.31
5100 · Grounds Maintenance	35,800.00	32,177.20	3,622.80
5101 · Legal Fees	1,225.00	1,474.30	-249.30
5110 · Filing Fees	37.00	0.00	37.00
5131 · Postage	244.03	89.00	155.03
5161 · Rubbish Removal	11,302.91	11,181.59	121.32
5181 · Snowplowing/Sanding	28,737.50	32,500.00	-3,762.50
5191 · Supplies - Office	205.74	309.40	-103.66
5202 · Telephone/Fax/Web	-31.64	1,092.10	-1,123.74
5221 · Water Hydrants Rental	1,401.06	1,197.35	203.71
6140 · Contribution	125.00	125.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense	12,874.42	14,281.88	-1,407.46
Total 6200 · Debt Service Payments	<u>12,874.42</u>	<u>14,281.88</u>	<u>-1,407.46</u>
Total Expense	<u>134,151.52</u>	<u>136,207.16</u>	<u>-2,055.64</u>
Net Ordinary Income	<u>26,483.48</u>	<u>18,398.34</u>	<u>8,085.14</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	19.33	12.37	6.96
7034 · Interest Income - Savings	98.76	154.31	-55.55
Total Other Income	<u>118.09</u>	<u>166.68</u>	<u>-48.59</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	<u>-337.91</u>	<u>-289.32</u>	<u>-48.59</u>
Net Income	<u><u>26,145.57</u></u>	<u><u>18,109.02</u></u>	<u><u>8,036.55</u></u>