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Accrual Basis

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2012 through August 2013

	Sep '12 - Aug 13	Sep '11 - Aug 12	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	217,560.00	199,920.00	17,640.00
4010 · Condo Fees Write Off	0.00	-1,560.00	1,560.00
4100 · Condo Fee Surcharges & Interest	2,650.00	3,015.50	-365.50
4150 · Condo Fee surcharge write off	-260.00	-690.00	430.00
4200 · Other surcharges - illegal park	-4,100.00	4,550.00	-8,650.00
4500 · Non-Compliance Penalty	0.00	0.00	0.00
Total Income	<u>215,850.00</u>	<u>205,235.50</u>	<u>10,614.50</u>
Expense			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	13,111.16	18,486.98	-5,375.82
5031 · Electricity (Street Light)	1,042.34	1,384.88	-342.54
5071 · Insurance	37,607.95	27,684.64	9,923.31
5100 · Grounds Maintenance	47,450.00	52,127.20	-4,677.20
5101 · Legal Fees	1,225.00	1,474.30	-249.30
5110 · Filing Fees	37.00	0.00	37.00
5131 · Postage	290.03	89.00	201.03
5161 · Rubbish Removal	17,150.73	16,626.66	524.07
5181 · Snowplowing/Sanding	28,737.50	32,500.00	-3,762.50
5191 · Supplies - Office	205.74	413.53	-207.79
5202 · Telephone/Fax/Web	-31.64	1,092.10	-1,123.74
5221 · Water Hydrants Rental	1,868.08	1,752.08	116.00
6140 · Contribution	125.00	125.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense	16,955.66	18,846.99	-1,891.33
Total 6200 · Debt Service Payments	<u>16,955.66</u>	<u>18,846.99</u>	<u>-1,891.33</u>
6600 · Depreciation expense	0.00	14,355.00	-14,355.00
Total Expense	<u>171,774.55</u>	<u>192,958.36</u>	<u>-21,183.81</u>
Net Ordinary Income	<u>44,075.45</u>	<u>12,277.14</u>	<u>31,798.31</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	26.76	17.14	9.62
7034 · Interest Income - Savings	124.50	193.24	-68.74
7225 · Misc. Income	0.00	150.00	-150.00
Total Other Income	<u>151.26</u>	<u>360.38</u>	<u>-209.12</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	<u>-304.74</u>	<u>-95.62</u>	<u>-209.12</u>
Net Income	<u><u>43,770.71</u></u>	<u><u>12,181.52</u></u>	<u><u>31,589.19</u></u>