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Accrual Basis

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through December 2012

	<u>Sep - Dec 12</u>	<u>Sep - Dec 11</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	72,520.00	66,640.00	5,880.00
4010 · Condo Fees Write Off	0.00	-1,220.00	1,220.00
4100 · Condo Fee Surcharges & Interest	865.00	1,050.50	-185.50
4150 · Condo Fee surcharge write off	-255.00	-550.00	295.00
4200 · Other surcharges - illegal park	-4,100.00	1,525.00	-5,625.00
4500 · Non-Compliance Penalty	0.00	200.00	-200.00
Total Income	<u>69,030.00</u>	<u>67,645.50</u>	<u>1,384.50</u>
Expense			
5001 · Accounting Services	2,000.00	2,000.00	0.00
5011 · General Maintenance	3,074.38	4,585.72	-1,511.34
5031 · Electricity (Street Light)	312.64	319.91	-7.27
5071 · Insurance	9,794.32	7,891.96	1,902.36
5100 · Grounds Maintenance	18,750.00	15,410.00	3,340.00
5101 · Legal Fees	1,575.00	371.80	1,203.20
5110 · Filing Fees	37.00	0.00	37.00
5131 · Postage	244.03	44.00	200.03
5161 · Rubbish Removal	4,897.96	4,949.14	-51.18
5181 · Snowplowing/Sanding	10,000.00	17,500.00	-7,500.00
5191 · Supplies - Office	205.74	309.40	-103.66
5202 · Telephone/Fax/Web	0.00	485.92	-485.92
5221 · Water Hydrants Rental	467.02	438.73	28.29
6200 · Debt Service Payments			
6260 · Interest Expense	5,883.33	6,484.94	-601.61
Total 6200 · Debt Service Payments	<u>5,883.33</u>	<u>6,484.94</u>	<u>-601.61</u>
Total Expense	<u>57,241.42</u>	<u>60,791.52</u>	<u>-3,550.10</u>
Net Ordinary Income	<u>11,788.58</u>	<u>6,853.98</u>	<u>4,934.60</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	7.55	5.60	1.95
7034 · Interest Income - Savings	51.69	68.08	-16.39
Total Other Income	<u>59.24</u>	<u>73.68</u>	<u>-14.44</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	<u>-396.76</u>	<u>-382.32</u>	<u>-14.44</u>
Net Income	<u><u>11,391.82</u></u>	<u><u>6,471.66</u></u>	<u><u>4,920.16</u></u>