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Accrual Basis

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2011 through July 2012

	Sep '11 - Jul 12	Sep '10 - Jul 11	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	183,260.00	183,260.00	0.00
4010 · Condo Fees Write Off	-1,220.00	-2,550.00	1,330.00
4100 · Condo Fee Surcharges & Interest	2,775.50	3,123.00	-347.50
4150 · Condo Fee surcharge write off	-600.00	-755.00	155.00
4200 · Other surcharges - illegal park	4,550.00	0.00	4,550.00
4500 · Non-Compliance Penalty	0.00	0.00	0.00
Total Income	<u>188,765.50</u>	<u>183,078.00</u>	<u>5,687.50</u>
Expense			
5001 · Accounting Services	5,500.00	5,500.00	0.00
5011 · General Maintenance	17,183.95	100,136.52	-82,952.57
5031 · Electricity (Street Light)	1,227.14	1,221.95	5.19
5071 · Insurance	25,239.56	16,215.21	9,024.35
5100 · Grounds Maintenance	43,677.20	37,524.21	6,152.99
5101 · Legal Fees	1,474.30	1,385.50	88.80
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	89.00	298.51	-209.51
5133 · Professional fees	0.00	4,925.64	-4,925.64
5161 · Rubbish Removal	15,410.17	15,596.97	-186.80
5181 · Snowplowing/Sanding	32,500.00	48,280.00	-15,780.00
5191 · Supplies - Office	413.53	589.02	-175.49
5202 · Telephone/Fax/Web	1,092.10	1,351.57	-259.47
5221 · Water Hydrants Rental	1,752.08	1,689.79	62.29
6140 · Contribution	125.00	100.00	25.00
6200 · Debt Service Payments			
6260 · Interest Expense	17,323.49	18,846.02	-1,522.53
Total 6200 · Debt Service Payments	<u>17,323.49</u>	<u>18,846.02</u>	<u>-1,522.53</u>
Total Expense	<u>163,007.52</u>	<u>253,679.41</u>	<u>-90,671.89</u>
Net Ordinary Income	<u>25,757.98</u>	<u>-70,601.41</u>	<u>96,359.39</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	15.36	18.37	-3.01
7034 · Interest Income - Savings	180.12	170.40	9.72
7200 · Insurance reimbursement	0.00	103,117.46	-103,117.46
7225 · Misc. Income	150.00	0.00	150.00
Total Other Income	<u>345.48</u>	<u>103,306.23</u>	<u>-102,960.75</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	<u>-110.52</u>	<u>102,850.23</u>	<u>-102,960.75</u>
Net Income	<u><u>25,647.46</u></u>	<u><u>32,248.82</u></u>	<u><u>-6,601.36</u></u>