

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
September 2011 through May 2012

	Sep '11 - May 12	Sep '10 - May 11	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	149,940.00	149,940.00	0.00
4010 · Condo Fees Write Off	-1,220.00	-2,380.00	1,160.00
4100 · Condo Fee Surcharges & Interest	6,875.50	2,627.50	4,248.00
4150 · Condo Fee surcharge write off	-600.00	-755.00	155.00
4500 · Non-Compliance Penalty	0.00	0.00	0.00
<b>Total Income</b>	<b>154,995.50</b>	<b>149,432.50</b>	<b>5,563.00</b>
<b>Expense</b>			
5001 · Accounting Services	4,500.00	4,500.00	0.00
5011 · General Maintenance	15,609.80	72,166.54	-56,556.74
5031 · Electricity (Street Light)	1,227.14	1,034.26	192.88
5071 · Insurance	20,442.40	10,372.74	10,069.66
5100 · Grounds Maintenance	32,177.20	25,474.22	6,702.98
5101 · Legal Fees	1,474.30	70.00	1,404.30
5131 · Postage	89.00	96.00	-7.00
5133 · Professional fees	0.00	2,500.00	-2,500.00
5161 · Rubbish Removal	11,181.59	11,911.73	-730.14
5181 · Snowplowing/Sanding	32,500.00	45,780.00	-13,280.00
5191 · Supplies - Office	309.40	518.44	-209.04
5202 · Telephone/Fax/Web	1,092.10	946.15	145.95
5221 · Water Hydrants Rental	1,197.35	1,272.77	-75.42
6140 · Contribution	125.00	0.00	125.00
6200 · Debt Service Payments			
6260 · Interest Expense	14,281.88	15,509.08	-1,227.20
<b>Total 6200 · Debt Service Payments</b>	<b>14,281.88</b>	<b>15,509.08</b>	<b>-1,227.20</b>
<b>Total Expense</b>	<b>136,207.16</b>	<b>192,151.93</b>	<b>-55,944.77</b>
<b>Net Ordinary Income</b>	<b>18,788.34</b>	<b>-42,719.43</b>	<b>61,507.77</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	12.37	13.22	-0.85
7034 · Interest Income - Savings	154.31	138.25	16.06
7200 · Insurance reimbursement	0.00	52,585.73	-52,585.73
<b>Total Other Income</b>	<b>166.68</b>	<b>52,737.20</b>	<b>-52,570.52</b>
<b>Other Expense</b>			
7220 · State Income Tax	456.00	456.00	0.00
<b>Total Other Expense</b>	<b>456.00</b>	<b>456.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>-289.32</b>	<b>52,281.20</b>	<b>-52,570.52</b>
<b>Net Income</b>	<b>18,499.02</b>	<b>9,561.77</b>	<b>8,937.25</b>