

Paul Revere Village Association
Profit & Loss Prev Year Comparison
 September 2011 through March 2012

	Sep '11 - Mar 12	Sep '10 - Mar 11	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	116,620.00	116,620.00	0.00
4010 · Condo Fees Write Off	-1,220.00	-2,380.00	1,160.00
4100 · Condo Fee Surcharges & Interest	4,825.50	2,000.00	2,825.50
4150 · Condo Fee surcharge write off	-575.00	-505.00	-70.00
4500 · Non-Compliance Penalty	0.00	0.00	0.00
Total Income	<u>119,650.50</u>	<u>115,735.00</u>	<u>3,915.50</u>
Expense			
5001 · Accounting Services	3,500.00	3,500.00	0.00
5011 · General Maintenance	13,191.80	27,152.54	-13,960.74
5031 · Electricity (Street Light)	887.40	824.93	62.47
5071 · Insurance	15,227.24	8,079.25	7,147.99
5100 · Grounds Maintenance	17,960.00	10,036.22	7,923.78
5101 · Legal Fees	1,474.30	70.00	1,404.30
5131 · Postage	44.00	44.00	0.00
5161 · Rubbish Removal	8,730.61	9,445.39	-714.78
5181 · Snowplowing/Sanding	32,500.00	45,780.00	-13,280.00
5191 · Supplies - Office	309.40	518.44	-209.04
5202 · Telephone/Fax/Web	686.23	575.06	111.17
5221 · Water Hydrants Rental	1,197.35	855.75	341.60
6140 · Contribution	125.00	0.00	125.00
6200 · Debt Service Payments			
6260 · Interest Expense	11,190.07	12,120.41	-930.34
Total 6200 · Debt Service Payments	<u>11,190.07</u>	<u>12,120.41</u>	<u>-930.34</u>
Total Expense	<u>107,023.40</u>	<u>119,001.99</u>	<u>-11,978.59</u>
Net Ordinary Income	12,627.10	-3,266.99	15,894.09
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	9.83	7.36	2.47
7034 · Interest Income - Savings	119.35	109.61	9.74
7200 · Insurance reimbursement	0.00	15,000.00	-15,000.00
Total Other Income	<u>129.18</u>	<u>15,116.97</u>	<u>-14,987.79</u>
Other Expense			
7220 · State Income Tax	456.00	456.00	0.00
Total Other Expense	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
Net Other Income	-326.82	14,660.97	-14,987.79
Net Income	<u><u>12,300.28</u></u>	<u><u>11,393.98</u></u>	<u><u>906.30</u></u>