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Accrual Basis

Paul Revere Village Association
Profit & Loss Budget vs. Actual
September 2010 through August 2011

	Sep '10 - Aug 11	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Condo Fees	199,920.00	199,920.00	0.00
4010 · Condo Fees Write Off	-2,550.00	0.00	-2,550.00
4100 · Condo Fee Surcharges & Interest	3,473.00	0.00	3,473.00
4150 · Condo Fee surcharge write off	-755.00	0.00	-755.00
Total Income	200,088.00	199,920.00	168.00
Expense			
5001 · Accounting Services	6,000.00	6,000.00	0.00
5011 · General Maintenance	101,106.71	22,920.00	78,186.71
5031 · Electricity (Street Light)	1,431.83	2,200.00	-768.17
5071 · Insurance	18,189.70	24,000.00	-5,810.30
5100 · Grounds Maintenance	47,374.21	42,000.00	5,374.21
5101 · Legal Fees	1,385.50	1,000.00	385.50
5110 · Filing Fees	18.50	0.00	18.50
5131 · Postage	298.51	300.00	-1.49
5133 · Professional fees	4,925.64	0.00	4,925.64
5161 · Rubbish Removal	16,789.64	18,000.00	-1,210.36
5181 · Snowplowing/Sanding	48,280.00	25,000.00	23,280.00
5191 · Supplies - Office	589.02	500.00	89.02
5200 · Reserve Acct Maint. payments	0.00	5,000.00	-5,000.00
5202 · Telephone/Fax/Web	1,712.16	1,500.00	212.16
5221 · Water Hydrants Rental	1,689.79	900.00	789.79
6140 · Contribution	100.00	0.00	100.00
6200 · Debt Service Payments			
6250 · Debt Service Principal	0.00	28,400.00	-28,400.00
6260 · Interest Expense	20,521.51	21,600.00	-1,078.49
Total 6200 · Debt Service Payments	20,521.51	50,000.00	-29,478.49
Total Expense	270,412.72	199,320.00	71,092.72
Net Ordinary Income	-70,324.72	600.00	-70,924.72
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	20.22	0.00	20.22
7034 · Interest Income - Savings	192.19	0.00	192.19
7200 · Insurance reimbursement	103,117.46	0.00	103,117.46
Total Other Income	103,329.87	0.00	103,329.87
Other Expense			
7220 · State Income Tax	456.00	600.00	-144.00
Total Other Expense	456.00	600.00	-144.00
Net Other Income	102,873.87	-600.00	103,473.87
Net Income	32,549.15	0.00	32,549.15