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08/03/09

Accrual Basis

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
 September 2008 through July 2009

	Sep '08 - Jul 09	Sep '07 - Jul 08	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	183,260.00	183,260.00	0.00
4010 · Condo Fees Write Off	-4,422.50	-1,020.00	-3,402.50
4100 · Condo Fee Surcharges & Interest	3,706.50	3,255.00	451.50
4150 · Condo Fee surcharge write off	-1,005.00	-400.00	-605.00
4500 · Non-Compliance Penalty	0.00	600.00	-600.00
<b>Total Income</b>	<u>181,539.00</u>	<u>185,695.00</u>	<u>-4,156.00</u>
<b>Expense</b>			
5001 · Accounting Services	4,950.00	4,950.00	0.00
5011 · General Maintenance	16,787.76	37,147.52	-20,359.76
5031 · Electricity (Street Light)	1,985.52	1,997.32	-11.80
5032 · Electrical Maintenance	0.00	45,345.50	-45,345.50
5071 · Insurance	23,275.21	23,944.50	-669.29
5100 · Grounds Maintenance	49,344.00	41,374.50	7,969.50
5101 · Legal Fees	735.00	450.00	285.00
5110 · Filing Fees	18.50	74.00	-55.50
5131 · Postage	145.64	224.48	-78.84
5161 · Rubbish Removal	15,819.57	13,048.60	2,770.97
5181 · Snowplowing/Sanding	25,500.00	25,000.00	500.00
5191 · Supplies - Office	263.70	763.13	-499.43
5202 · Telephone/Fax/Web	1,114.92	1,059.64	55.28
5203 · Fios TV	0.00	0.00	0.00
5220 · Water Hydrant Maintenance	875.00	1,390.17	-515.17
5221 · Water Hydrants Rental	1,533.02	1,488.00	45.02
6120 · Bank Service Charges	0.00	4.50	-4.50
6140 · Contribution	115.00	115.00	0.00
6200 · Debt Service Payments			
6260 · Interest Expense	5,461.54	5,889.56	-428.02
6270 · Late fees	0.00	0.00	0.00
<b>Total 6200 · Debt Service Payments</b>	<u>5,461.54</u>	<u>5,889.56</u>	<u>-428.02</u>
<b>Total Expense</b>	<u>147,924.38</u>	<u>204,266.42</u>	<u>-56,342.04</u>
<b>Net Ordinary Income</b>	33,614.62	-18,571.42	52,186.04
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	56.67	68.23	-11.56
7032 · Interest Income - Money Market	0.00	33.49	-33.49
7034 · Interest Income - Savings	390.01	423.22	-33.21
<b>Total Other Income</b>	<u>446.68</u>	<u>524.94</u>	<u>-78.26</u>
<b>Other Expense</b>			
7220 · State Income Tax	456.00	456.00	0.00
<b>Total Other Expense</b>	<u>456.00</u>	<u>456.00</u>	<u>0.00</u>
<b>Net Other Income</b>	-9.32	68.94	-78.26
<b>Net Income</b>	<u><u>33,605.30</u></u>	<u><u>-18,502.48</u></u>	<u><u>52,107.78</u></u>