

**Paul Revere Village Association
Operating and Reserve Budget
Calendar year 2023**

Operating Budget

Revenues

Association annual HOA fees (98 units, \$350/month)	\$411,600
Total Revenues	\$411,600.00

Expenses

		% of budget
Grounds Maintenance		
Landscaping and Lawn Maintenance	\$42,000	10.20%
Tree Maintenance	\$6,000	1.46%
Asphalt repair	\$15,000	3.64%
Snow Removal	\$43,000	10.45%
Buildings Maintenance		
Handyman Services	\$5,000	1.21%
Building Materials	\$40,000	9.72%
Professional Services		
Accounting Services	\$6,000	1.46%
Legal Services	\$100	0.02%
Insurance	\$76,000	18.46%
Other Services		
Rubbish Removal	\$24,500	5.95%
Hydrants	\$11,000	2.67%
Electricity	\$3,700	0.90%
Taxes	\$500	0.12%
Office (Supplies, Postage, Web, Print)	\$1,200	0.29%
Loan Administration		
Roof Loan - Payment period - 7 years at 4.75 percent	\$63,072	15.32%
Reserves		
Reserves Payment	\$74,528	18.11%
Total Expense and Reserve Contribution	\$411,600	100.00%