

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of September 30, 2019

	Sep 30, 19	Sep 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	5,559.08	74,400.73	-68,841.65
1050 · Cash - Savings - Reserve	39,068.33	56,363.52	-17,295.19
Total Checking/Savings	44,627.41	130,764.25	-86,136.84
Accounts Receivable			
1200 · Accounts Receivable	21,323.50	8,248.50	13,075.00
1250 · Accts Rec - Deck Spec Assess	62,455.80	139,731.92	-77,276.12
Total Accounts Receivable	83,779.30	147,980.42	-64,201.12
Total Current Assets	128,406.71	278,744.67	-150,337.96
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	476,865.30	627,203.26	-150,337.96
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	16,523.74	0.00	16,523.74
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	-2,500.00	59,823.44	-62,323.44
2350 · Deferred revenue - Decks	61,950.80	139,226.92	-77,276.12
Total 2300 · Deferred revenue	59,450.80	199,050.36	-139,599.56
Total Other Current Liabilities	75,974.54	199,050.36	-123,075.82
Total Current Liabilities	75,974.54	199,050.36	-123,075.82
Long Term Liabilities			
2400 · Loan Payable - MSB #1	7,416.36	48,431.21	-41,014.85
2450 · Loan payable - MSB #2	35,632.11	51,854.71	-16,222.60
Total Long Term Liabilities	43,048.47	100,285.92	-57,237.45
Total Liabilities	119,023.01	299,336.28	-180,313.27
Equity			
3900 · Retained Earnings	358,140.88	303,061.32	55,079.56
Net Income	-298.59	24,805.66	-25,104.25
Total Equity	357,842.29	327,866.98	29,975.31
TOTAL LIABILITIES & EQUITY	476,865.30	627,203.26	-150,337.96

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2019

	Sep 19	Sep 18	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	24,500.00	24,500.00	0.00
4050 · Special Assessment - Decks	7,810.15	12,658.80	-4,848.65
4100 · Condo Fee Surcharges & Interest	50.00	25.00	25.00
Total Income	<u>32,360.15</u>	<u>37,183.80</u>	<u>-4,823.65</u>
Expense			
5001 · Accounting Services	500.00	500.00	0.00
5011 · General Maintenance	10,903.46	1,337.17	9,566.29
5015 · Maintenance - New decks	9,500.00	0.00	9,500.00
5031 · Electricity (Street Light)	278.88	0.00	278.88
5071 · Insurance	4,289.91	3,832.09	457.82
5100 · Grounds Maintenance	4,985.00	3,825.00	1,160.00
5161 · Rubbish Removal	1,938.00	1,788.00	150.00
5191 · Supplies - Office	0.00	98.22	-98.22
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	62.05	313.73	-251.68
6265 · Interest Expense - Loan #2	208.18	698.03	-489.85
Total 6200 · Debt Service Payments	<u>270.23</u>	<u>1,011.76</u>	<u>-741.53</u>
Total Expense	<u>32,665.48</u>	<u>12,392.24</u>	<u>20,273.24</u>
Net Ordinary Income	<u>-305.33</u>	<u>24,791.56</u>	<u>-25,096.89</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	1.56	5.45	-3.89
7034 · Interest Income - Savings	5.18	8.65	-3.47
Total Other Income	<u>6.74</u>	<u>14.10</u>	<u>-7.36</u>
Net Other Income	<u>6.74</u>	<u>14.10</u>	<u>-7.36</u>
Net Income	<u><u>-298.59</u></u>	<u><u>24,805.66</u></u>	<u><u>-25,104.25</u></u>