

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of October 31, 2020

	Oct 31, 20	Oct 31, 19	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	57,599.85	20,502.02	37,097.83
1050 · Cash - Savings - Reserve	9,100.26	29,070.56	-19,970.30
Total Checking/Savings	66,700.11	49,572.58	17,127.53
Accounts Receivable			
1200 · Accounts Receivable	-59.50	12,698.50	-12,758.00
1250 · Accts Rec - Deck Spec Assess	4,091.55	53,101.97	-49,010.42
Total Accounts Receivable	4,032.05	65,800.47	-61,768.42
Total Current Assets	70,732.16	115,373.05	-44,640.89
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	419,190.75	463,831.64	-44,640.89
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	130.00	10,373.74	-10,243.74
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	-2,500.00	9,358.39
2350 · Deferred revenue - Decks	4,091.55	52,596.97	-48,505.42
Total 2300 · Deferred revenue	10,949.94	50,096.97	-39,147.03
Total Other Current Liabilities	11,079.94	60,470.71	-49,390.77
Total Current Liabilities	11,079.94	60,470.71	-49,390.77
Long Term Liabilities			
2400 · Loan Payable - MSB #1	0.00	3,863.77	-3,863.77
2450 · Loan payable - MSB #2	18,166.91	34,336.52	-16,169.61
Total Long Term Liabilities	18,166.91	38,200.29	-20,033.38
Total Liabilities	29,246.85	98,671.00	-69,424.15
Equity			
3900 · Retained Earnings	368,012.99	357,890.88	10,122.11
Net Income	21,930.91	7,269.76	14,661.15
Total Equity	389,943.90	365,160.64	24,783.26
TOTAL LIABILITIES & EQUITY	419,190.75	463,831.64	-44,640.89

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through October 2020

	Sep - Oct 20	Sep - Oct 19	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	49,000.00	49,000.00	0.00
4050 · Special Assessment - Decks	500.00	17,163.98	-16,663.98
4100 · Condo Fee Surcharges & Interest	0.00	75.00	-75.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	0.00	250.00
Total Income	<u>49,750.00</u>	<u>66,488.98</u>	<u>-16,738.98</u>
Expense			
5001 · Accounting Services	1,000.00	1,000.00	0.00
5011 · General Maintenance	1,733.49	24,923.46	-23,189.97
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	860.07	519.18	340.89
5071 · Insurance	10,490.66	8,579.82	1,910.84
5100 · Grounds Maintenance	9,250.00	9,960.00	-710.00
5101 · Legal Fees	112.50	0.00	112.50
5161 · Rubbish Removal	3,576.00	3,726.00	-150.00
5221 · Water Hydrants Rental	498.01	498.01	0.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	109.00	-109.00
6265 · Interest Expense - Loan #2	307.20	414.33	-107.13
Total 6200 · Debt Service Payments	<u>307.20</u>	<u>523.33</u>	<u>-216.13</u>
Total Expense	<u>27,827.93</u>	<u>59,229.80</u>	<u>-31,401.87</u>
Net Ordinary Income	<u>21,922.07</u>	<u>7,259.18</u>	<u>14,662.89</u>
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	7.34	3.17	4.17
7034 · Interest Income - Savings	1.50	7.41	-5.91
Total Other Income	<u>8.84</u>	<u>10.58</u>	<u>-1.74</u>
Net Other Income	<u>8.84</u>	<u>10.58</u>	<u>-1.74</u>
Net Income	<u><u>21,930.91</u></u>	<u><u>7,269.76</u></u>	<u><u>14,661.15</u></u>