

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of October 31, 2018

11/20/18

Accrual Basis

| | Oct 31, 18 | Oct 31, 17 | \$ Change |
|--|-------------------|-------------------|-------------------|
| ASSETS | | | |
| Current Assets | | | |
| Checking/Savings | | | |
| 1000 · Cash - Checking acct | 84,590.80 | 40,717.28 | 43,873.52 |
| 1050 · Cash - Savings - Reserve | 84,940.33 | 28,663.42 | 56,276.91 |
| Total Checking/Savings | 169,531.13 | 69,380.70 | 100,150.43 |
| Accounts Receivable | | | |
| 1200 · Accounts Receivable | 12,273.50 | 9,073.50 | 3,200.00 |
| 1250 · Accts Rec - Deck Spec Assess | 133,554.57 | 251,038.81 | -117,484.24 |
| Total Accounts Receivable | 145,828.07 | 260,112.31 | -114,284.24 |
| Total Current Assets | 315,359.20 | 329,493.01 | -14,133.81 |
| Fixed Assets | | | |
| 1510 · Building Improvements | | | |
| 1520 · Building Improvements | 527,146.61 | 527,146.61 | 0.00 |
| 1521 · Accumulated Depreciation - B.I. | -157,033.50 | -157,033.50 | 0.00 |
| Total 1510 · Building Improvements | 370,113.11 | 370,113.11 | 0.00 |
| 1570 · Furniture and Fixtures | | | |
| 1580 · Furniture & Fixtures | 2,550.45 | 2,550.45 | 0.00 |
| 1581 · Accumulated Depreciation -F &F | -2,550.45 | -2,550.45 | 0.00 |
| Total 1570 · Furniture and Fixtures | 0.00 | 0.00 | 0.00 |
| Total Fixed Assets | 370,113.11 | 370,113.11 | 0.00 |
| TOTAL ASSETS | 685,472.31 | 699,606.12 | -14,133.81 |
| LIABILITIES & EQUITY | | | |
| Liabilities | | | |
| Current Liabilities | | | |
| Other Current Liabilities | | | |
| 2200 · Accrued Expenses | 0.00 | 852.50 | -852.50 |
| 2300 · Deferred revenue | | | |
| 2310 · Deferred reveune - Misc | 88,276.52 | 0.00 | 88,276.52 |
| 2350 · Deferred revenue - Decks | 133,049.57 | 250,533.81 | -117,484.24 |
| Total 2300 · Deferred revenue | 221,326.09 | 250,533.81 | -29,207.72 |
| Total Other Current Liabilities | 221,326.09 | 251,386.31 | -30,060.22 |
| Total Current Liabilities | 221,326.09 | 251,386.31 | -30,060.22 |
| Long Term Liabilities | | | |
| 2400 · Loan Payable - MSB #1 | 45,120.97 | 83,451.24 | -38,330.27 |
| 2450 · Loan payable - MSB #2 | 50,964.97 | 64,964.51 | -13,999.54 |
| Total Long Term Liabilities | 96,085.94 | 148,415.75 | -52,329.81 |
| Total Liabilities | 317,412.03 | 399,802.06 | -82,390.03 |
| Equity | | | |
| 3900 · Retained Earnings | 324,409.84 | 292,138.01 | 32,271.83 |
| Net Income | 43,650.44 | 7,666.05 | 35,984.39 |
| Total Equity | 368,060.28 | 299,804.06 | 68,256.22 |
| TOTAL LIABILITIES & EQUITY | 685,472.31 | 699,606.12 | -14,133.81 |

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through October 2018

11/20/18

Accrual Basis

| | Sep - Oct 18 | Sep - Oct 17 | \$ Change |
|---|-------------------------|------------------------|-------------------------|
| Ordinary Income/Expense | | | |
| Income | | | |
| 4000 · Condo Fees | 49,000.00 | 49,000.00 | 0.00 |
| 4050 · Special Assessment - Decks | 18,836.15 | 13,438.87 | 5,397.28 |
| 4100 · Condo Fee Surcharges & Interest | 25.00 | 50.00 | -25.00 |
| Total Income | <u>67,861.15</u> | <u>62,488.87</u> | <u>5,372.28</u> |
| Expense | | | |
| 5001 · Accounting Services | 1,000.00 | 1,000.00 | 0.00 |
| 5011 · General Maintenance | 2,386.73 | 3,880.08 | -1,493.35 |
| 5015 · Maintenance - New decks | 0.00 | 24,400.00 | -24,400.00 |
| 5031 · Electricity (Street Light) | 293.74 | 274.66 | 19.08 |
| 5071 · Insurance | 7,555.18 | 7,468.34 | 86.84 |
| 5100 · Grounds Maintenance | 7,730.00 | 10,585.00 | -2,855.00 |
| 5161 · Rubbish Removal | 3,576.00 | 3,276.39 | 299.61 |
| 5191 · Supplies - Office | 98.22 | 0.00 | 98.22 |
| 5220 · Water Hydrant Maintenance | 0.00 | 1,775.00 | -1,775.00 |
| 5221 · Water Hydrants Rental | 0.00 | 541.95 | -541.95 |
| 6120 · Bank Service Charges | 0.00 | 14.34 | -14.34 |
| 6200 · Debt Service Payments | | | |
| 6260 · Interest Expense - Loan #1 | 603.03 | 1,087.99 | -484.96 |
| 6265 · Interest Expense - Loan #2 | 1,004.03 | 762.13 | 241.90 |
| Total 6200 · Debt Service Payments | <u>1,607.06</u> | <u>1,850.12</u> | <u>-243.06</u> |
| Total Expense | <u>24,246.93</u> | <u>55,065.88</u> | <u>-30,818.95</u> |
| Net Ordinary Income | <u>43,614.22</u> | <u>7,422.99</u> | <u>36,191.23</u> |
| Other Income/Expense | | | |
| Other Income | | | |
| 7030 · Interest Income - Checking | 12.84 | 7.65 | 5.19 |
| 7032 · Interest Income - Collections | 0.00 | 228.13 | -228.13 |
| 7034 · Interest Income - Savings | 23.38 | 7.28 | 16.10 |
| Total Other Income | <u>36.22</u> | <u>243.06</u> | <u>-206.84</u> |
| Net Other Income | <u>36.22</u> | <u>243.06</u> | <u>-206.84</u> |
| Net Income | <u><u>43,650.44</u></u> | <u><u>7,666.05</u></u> | <u><u>35,984.39</u></u> |