

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2016**

	Oct 31, 16	Oct 31, 15	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	119,587.70	25,561.18	94,026.52
1050 · Cash - Savings - Reserve	28,619.86	28,576.13	43.73
<b>Total Checking/Savings</b>	<b>148,207.56</b>	<b>54,137.31</b>	<b>94,070.25</b>
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	15,115.00	16,305.18	-1,190.18
1225 · Accts Rec - Snow Spec Assess	0.00	1,575.00	-1,575.00
1250 · Accts Rec - Deck Spec Assess	351,254.10	0.00	351,254.10
<b>Total Accounts Receivable</b>	<b>366,369.10</b>	<b>17,880.18</b>	<b>348,488.92</b>
<b>Total Current Assets</b>	<b>514,576.66</b>	<b>72,017.49</b>	<b>442,559.17</b>
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-135,378.98	-113,855.87	-21,523.11
<b>Total 1510 · Building Improvements</b>	<b>391,767.63</b>	<b>413,290.74</b>	<b>-21,523.11</b>
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>391,767.63</b>	<b>413,290.74</b>	<b>-21,523.11</b>
<b>TOTAL ASSETS</b>	<b>906,344.29</b>	<b>485,308.23</b>	<b>421,036.06</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Other Current Liabilities</b>			
2300 · Deferred revenue			
2350 · Deferred revenue - Decks	350,854.10	0.00	350,854.10
<b>Total 2300 · Deferred revenue</b>	<b>350,854.10</b>	<b>0.00</b>	<b>350,854.10</b>
<b>Total Other Current Liabilities</b>	<b>350,854.10</b>	<b>0.00</b>	<b>350,854.10</b>
<b>Total Current Liabilities</b>	<b>350,854.10</b>	<b>0.00</b>	<b>350,854.10</b>
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	119,081.51	152,159.80	-33,078.29
2450 · Loan payable - MSB #2	78,044.50	91,221.42	-13,176.92
<b>Total Long Term Liabilities</b>	<b>197,126.01</b>	<b>243,381.22</b>	<b>-46,255.21</b>
<b>Total Liabilities</b>	<b>547,980.11</b>	<b>243,381.22</b>	<b>304,598.89</b>
<b>Equity</b>			
3900 · Retained Earnings	327,385.62	228,027.42	99,358.20
Net Income	30,978.56	13,899.59	17,078.97
<b>Total Equity</b>	<b>358,364.18</b>	<b>241,927.01</b>	<b>116,437.17</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>906,344.29</b>	<b>485,308.23</b>	<b>421,036.06</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through October 2016**

	Sep - Oct 16	Sep - Oct 15	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	39,200.00	39,200.00	0.00
4050 · Special Assessment - Decks	15,085.65	0.00	15,085.65
4100 · Condo Fee Surcharges & Interest	225.00	395.00	-170.00
4150 · Condo surchge & Misc write off	-125.00	0.00	-125.00
4155 · Surcharge - Special Snow Assess	0.00	65.00	-65.00
4160 · Surcharge on Deck Assessments	100.00	0.00	100.00
<b>Total Income</b>	<u>54,485.65</u>	<u>39,660.00</u>	<u>14,825.65</u>
<b>Expense</b>			
5001 · Accounting Services	1,000.00	500.00	500.00
5011 · General Maintenance	825.55	2,020.50	-1,194.95
5031 · Electricity (Street Light)	446.98	360.81	86.17
5071 · Insurance	7,322.02	6,984.84	337.18
5100 · Grounds Maintenance	7,650.00	8,050.00	-400.00
5131 · Postage	0.00	50.86	-50.86
5161 · Rubbish Removal	3,364.32	3,362.68	1.64
5191 · Supplies - Office	0.00	25.00	-25.00
5220 · Water Hydrant Maintenance	0.00	1,525.00	-1,525.00
5221 · Water Hydrants Rental	496.45	451.94	44.51
6120 · Bank Service Charges	0.00	5.00	-5.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	1,519.02	1,916.21	-397.19
6265 · Interest Expense - Loan #2	908.73	519.01	389.72
<b>Total 6200 · Debt Service Payments</b>	<u>2,427.75</u>	<u>2,435.22</u>	<u>-7.47</u>
<b>Total Expense</b>	<u>23,533.07</u>	<u>25,771.85</u>	<u>-2,238.78</u>
<b>Net Ordinary Income</b>	<u>30,952.58</u>	<u>13,888.15</u>	<u>17,064.43</u>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	18.70	4.30	14.40
7034 · Interest Income - Savings	7.28	7.14	0.14
<b>Total Other Income</b>	<u>25.98</u>	<u>11.44</u>	<u>14.54</u>
<b>Net Other Income</b>	<u>25.98</u>	<u>11.44</u>	<u>14.54</u>
<b>Net Income</b>	<u><u>30,978.56</u></u>	<u><u>13,899.59</u></u>	<u><u>17,078.97</u></u>