

3:49 PM

11/12/14

Accrual Basis

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
**As of October 31, 2014**

	Oct 31, 14	Oct 31, 13	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	40,033.26	42,492.19	-2,458.93
1050 · Cash - Savings - Reserve	130,951.60	50,944.36	80,007.24
<b>Total Checking/Savings</b>	170,984.86	93,436.55	77,548.31
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	11,639.18	11,592.50	46.68
<b>Total Accounts Receivable</b>	11,639.18	11,592.50	46.68
<b>Total Current Assets</b>	182,624.04	105,029.05	77,594.99
<b>Fixed Assets</b>			
1510 · Building Improvements			
1520 · Building Improvements	330,034.61	330,034.61	0.00
1521 · Accumulated Depreciation - B.I.	-98,938.61	-84,583.61	-14,355.00
<b>Total 1510 · Building Improvements</b>	231,096.00	245,451.00	-14,355.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	231,096.00	245,451.00	-14,355.00
<b>TOTAL ASSETS</b>	<b>413,720.04</b>	<b>350,480.05</b>	<b>63,239.99</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
2400 · Loan Payable - Millbury Savings	182,913.11	211,495.16	-28,582.05
<b>Total Long Term Liabilities</b>	182,913.11	211,495.16	-28,582.05
<b>Total Liabilities</b>	182,913.11	211,495.16	-28,582.05
<b>Equity</b>			
3900 · Retained Earnings	219,098.96	128,436.05	90,662.91
Net Income	11,707.97	10,548.84	1,159.13
<b>Total Equity</b>	230,806.93	138,984.89	91,822.04
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>413,720.04</b>	<b>350,480.05</b>	<b>63,239.99</b>

3:50 PM

11/12/14

Accrual Basis

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through October 2014**

	Sep - Oct 14	Sep - Oct 13	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	39,200.00	36,260.00	2,940.00
4100 · Condo Fee Surcharges & Interest	100.00	290.00	-190.00
4150 · Condo Fee surcharge write off	-175.00	0.00	-175.00
<b>Total Income</b>	<u>39,125.00</u>	<u>36,550.00</u>	<u>2,575.00</u>
<b>Expense</b>			
5001 · Accounting Services	1,000.00	1,000.00	0.00
5011 · General Maintenance	5,472.60	3,702.90	1,769.70
5031 · Electricity (Street Light)	108.95	294.86	-185.91
5071 · Insurance	6,857.00	6,868.16	-11.16
5100 · Grounds Maintenance	7,850.00	8,300.00	-450.00
5131 · Postage	49.00	0.00	49.00
5161 · Rubbish Removal	3,338.00	2,467.98	870.02
5191 · Supplies - Office	0.00	259.09	-259.09
5221 · Water Hydrants Rental	496.45	496.45	0.00
6200 · Debt Service Payments			
6260 · Interest Expense	2,297.46	2,636.08	-338.62
<b>Total 6200 · Debt Service Payments</b>	<u>2,297.46</u>	<u>2,636.08</u>	<u>-338.62</u>
<b>Total Expense</b>	<u>27,469.46</u>	<u>26,025.52</u>	<u>1,443.94</u>
<b>Net Ordinary Income</b>	11,655.54	10,524.48	1,131.06
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	6.61	6.82	-0.21
7034 · Interest Income - Savings	45.82	17.54	28.28
<b>Total Other Income</b>	<u>52.43</u>	<u>24.36</u>	<u>28.07</u>
<b>Net Other Income</b>	<u>52.43</u>	<u>24.36</u>	<u>28.07</u>
<b>Net Income</b>	<u><u>11,707.97</u></u>	<u><u>10,548.84</u></u>	<u><u>1,159.13</u></u>