

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of November 30, 2019

	Nov 30, 19	Nov 30, 18	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	29,772.48	83,189.43	-53,416.95
1050 · Cash - Savings - Reserve	29,075.57	3,762.43	25,313.14
Total Checking/Savings	58,848.05	86,951.86	-28,103.81
Accounts Receivable			
1200 · Accounts Receivable	13,373.50	11,998.50	1,375.00
1250 · Accts Rec - Deck Spec Assess	45,096.47	129,709.14	-84,612.67
Total Accounts Receivable	58,469.97	141,707.64	-83,237.67
Total Current Assets	117,318.02	228,659.50	-111,341.48
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-178,688.02	-178,688.02	0.00
Total 1510 · Building Improvements	348,458.59	348,458.59	0.00
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	348,458.59	348,458.59	0.00
TOTAL ASSETS	465,776.61	577,118.09	-111,341.48
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	5,123.74	0.00	5,123.74
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	-2,500.00	2,134.30	-4,634.30
2350 · Deferred revenue - Decks	44,591.47	129,204.14	-84,612.67
Total 2300 · Deferred revenue	42,091.47	131,338.44	-89,246.97
Total Other Current Liabilities	47,215.21	131,338.44	-84,123.23
Total Current Liabilities	47,215.21	131,338.44	-84,123.23
Long Term Liabilities			
2400 · Loan Payable - MSB #1	0.00	41,799.12	-41,799.12
2450 · Loan payable - MSB #2	34,336.52	48,224.88	-13,888.36
Total Long Term Liabilities	34,336.52	90,024.00	-55,687.48
Total Liabilities	81,551.73	221,362.44	-139,810.71
Equity			
3900 · Retained Earnings	357,890.88	303,061.32	54,829.56
Net Income	26,334.00	52,694.33	-26,360.33
Total Equity	384,224.88	355,755.65	28,469.23
TOTAL LIABILITIES & EQUITY	465,776.61	577,118.09	-111,341.48

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September through November 2019

	<u>Sep - Nov 19</u>	<u>Sep - Nov 18</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
4000 · Condo Fees	73,500.00	73,500.00	0.00
4050 · Special Assessment - Decks	25,169.48	22,681.58	2,487.90
4100 · Condo Fee Surcharges & Interest	100.00	50.00	50.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
4510 · Clean up fees	200.00	0.00	200.00
Total Income	99,019.48	96,231.58	2,787.90
Expense			
5001 · Accounting Services	1,500.00	1,500.00	0.00
5011 · General Maintenance	24,923.46	6,525.20	18,398.26
5015 · Maintenance - New decks	9,500.00	0.00	9,500.00
5031 · Electricity (Street Light)	843.64	860.71	-17.07
5071 · Insurance	12,869.73	7,555.18	5,314.55
5100 · Grounds Maintenance	13,785.00	11,630.00	2,155.00
5131 · Postage	0.00	50.00	-50.00
5161 · Rubbish Removal	5,514.00	5,445.00	69.00
5170 · Service fees	0.00	10.00	-10.00
5181 · Snowplowing/Sanding	0.00	5,000.00	-5,000.00
5191 · Supplies - Office	0.00	98.22	-98.22
5220 · Water Hydrant Maintenance	2,275.00	2,000.00	275.00
5221 · Water Hydrants Rental	498.01	467.02	30.99
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	125.77	880.72	-754.95
6265 · Interest Expense - Loan #2	414.33	1,573.42	-1,159.09
Total 6200 · Debt Service Payments	540.10	2,454.14	-1,914.04
6820 · State Income Tax	456.00	0.00	456.00
Total Expense	72,704.94	43,595.47	29,109.47
Net Ordinary Income	26,314.54	52,636.11	-26,321.57
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	7.04	20.76	-13.72
7034 · Interest Income - Savings	12.42	37.46	-25.04
Total Other Income	19.46	58.22	-38.76
Net Other Income	19.46	58.22	-38.76
Net Income	26,334.00	52,694.33	-26,360.33

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Accrual Basis

**Paul Revere Village Association
Transaction Detail By Account
September through November 2019**

Type	Date	Num	Adj	Name	Memo	Debit	Credit	Balance
Do All Construction								
Check	09/24/2019	4728a		Do All Construction	Asphalt work in complex	5,000.00		5,000.00
Check	09/24/2019	4729a		Do All Construction	Asphalt work in complex	5,000.00		10,000.00
Check	10/04/2019	4736a		Do All Construction	Asphalt work in complex	6,020.00		16,020.00
Check	10/08/2019	4738a		Do All Construction	Asphalt work in complex, Balance owed	5,500.00		21,520.00
Total Do All Construction						21,520.00	0.00	21,520.00
Jeffrey Grinnell								
Check	10/04/2019	4737a		Jeffrey Grinnell	Reimburse for deposit paid to Do All Construction for paving work	2,000.00		2,000.00
Total Jeffrey Grinnell						2,000.00	0.00	2,000.00
Property Maintenance & Repair								
Check	09/06/2019	4722a		Property Maintenanc...	Contract services for month of August 2019	400.00		400.00
Check	09/06/2019	4722a		Property Maintenanc...	Misc work	485.00		885.00
Check	10/03/2019	4734a		Property Maintenanc...	Contract services for month of September 2019	400.00		1,285.00
Check	10/03/2019	4734a		Property Maintenanc...	Paint front 11 Lexington, 3 coats	100.00		1,385.00
Total Property Maintenance & Repair						1,385.00	0.00	1,385.00
Ray's True Value								
Check	09/13/2019	4727a		Ray's True Value	Supplies	18.46		18.46
Total Ray's True Value						18.46	0.00	18.46
TOTAL						24,923.46	0.00	24,923.46

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Accrual Basis

**Paul Revere Village Association
Transaction Detail By Account
September through November 2019**

Type	Date	Num	Name	Memo	Debit	Credit	Balance
All Landscaping Company							
Check	09/06/2019	4724a	All Landscaping Com...	5 of 7 payments	3,825.00		3,825.00
Check	10/03/2019	4733a	All Landscaping Com...	6 of 7 payments	3,825.00		7,650.00
Check	11/05/2019	4747a	All Landscaping Com...	7 of 7 payments	3,825.00		11,475.00
Total All Landscaping Company					11,475.00	0.00	11,475.00
Bartlett Tree Experts							
Check	09/13/2019	4726a	Bartlett Tree Experts	Remove pear tree at 15 MH & remove Norway Maple at 6 Concord	1,160.00		1,160.00
Check	10/30/2019	4745a	Bartlett Tree Experts	Instal a 2 ft Kousa Dogwood near 15 Meetinghouse Lane	900.00		2,060.00
Check	10/30/2019	4745a	Bartlett Tree Experts	Grind Norway Maple stump near 6 Concord Rd	200.00		2,260.00
Total Bartlett Tree Experts					2,260.00	0.00	2,260.00
Maureen Bligh							
Check	10/23/2019	4743a	Maureen Bligh	Reimburse for Caring of tree between 14 & 15 Meetinghouse	50.00		50.00
Total Maureen Bligh					50.00	0.00	50.00
TOTAL					13,785.00	0.00	13,785.00