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Accrual Basis

**Paul Revere Village Association**  
**Balance Sheet Prev Year Comparison**  
 As of November 30, 2015

	Nov 30, 15	Nov 30, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1000 · Cash - Checking acct	33,158.90	27,153.70	6,005.20
1050 · Cash - Savings - Reserve	28,579.82	75,964.33	-47,384.51
<b>Total Checking/Savings</b>	61,738.72	103,118.03	-41,379.31
<b>Accounts Receivable</b>			
1200 · Accounts Receivable	13,759.68	11,999.18	1,760.50
1250 · Accounts Rec - Special Assess	925.00	0.00	925.00
<b>Total Accounts Receivable</b>	14,684.68	11,999.18	2,685.50
<b>Total Current Assets</b>	76,423.40	115,117.21	-38,693.81
<b>Fixed Assets</b>			
<b>1510 · Building Improvements</b>			
1520 · Building Improvements	527,146.61	395,034.61	132,112.00
1521 · Accumulated Depreciation - B.I.	-99,070.41	-99,070.41	0.00
<b>Total 1510 · Building Improvements</b>	428,076.20	295,964.20	132,112.00
<b>1570 · Furniture and Fixtures</b>			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
<b>Total 1570 · Furniture and Fixtures</b>	0.00	0.00	0.00
<b>Total Fixed Assets</b>	428,076.20	295,964.20	132,112.00
<b>TOTAL ASSETS</b>	<b>504,499.60</b>	<b>411,081.41</b>	<b>93,418.19</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Long Term Liabilities</b>			
2400 · Loan Payable - MSB #1	149,511.81	180,456.99	-30,945.18
2450 · Loan payable - MSB #2	89,256.16	-971.50	90,227.66
<b>Total Long Term Liabilities</b>	238,767.97	179,485.49	59,282.48
<b>Total Liabilities</b>	238,767.97	179,485.49	59,282.48
<b>Equity</b>			
3900 · Retained Earnings	242,812.88	218,967.16	23,845.72
Net Income	22,918.75	12,628.76	10,289.99
<b>Total Equity</b>	265,731.63	231,595.92	34,135.71
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>504,499.60</b>	<b>411,081.41</b>	<b>93,418.19</b>

**Paul Revere Village Association**  
**Profit & Loss Prev Year Comparison**  
**September through November 2015**

	Sep - Nov 15	Sep - Nov 14	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4000 · Condo Fees	58,800.00	58,800.00	0.00
4010 · Condo Fees Write Off	-385.00	0.00	-385.00
4100 · Condo Fee Surcharges & Interest	150.00	345.00	-195.00
4150 · Condo surchge & Misc write off	-62.00	-175.00	113.00
4175 · Surcharge - Special Snow Assess	65.00	0.00	65.00
4300 · Legal Fees Recouped	170.00	0.00	170.00
<b>Total Income</b>	<b>58,738.00</b>	<b>58,970.00</b>	<b>-232.00</b>
<b>Expense</b>			
5001 · Accounting Services	1,500.00	1,500.00	0.00
5011 · General Maintenance	2,974.97	6,757.63	-3,782.66
5031 · Electricity (Street Light)	574.89	239.11	335.78
5071 · Insurance	6,984.84	6,857.00	127.84
5100 · Grounds Maintenance	11,875.00	16,035.00	-4,160.00
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	50.86	215.94	-165.08
5161 · Rubbish Removal	4,988.68	5,053.00	-64.32
5181 · Snowplowing/Sanding	0.00	5,000.00	-5,000.00
5191 · Supplies - Office	25.00	334.47	-309.47
5220 · Water Hydrant Maintenance	1,525.00	0.00	1,525.00
5221 · Water Hydrants Rental	451.94	496.45	-44.51
6120 · Bank Service Charges	5.00	0.00	5.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	2,867.76	3,440.88	-573.12
6265 · Interest Expense - Loan #2	1,557.23	5.64	1,551.59
<b>Total 6200 · Debt Service Payments</b>	<b>4,424.99</b>	<b>3,446.52</b>	<b>978.47</b>
6820 · State Income Tax	456.00	456.00	0.00
<b>Total Expense</b>	<b>35,837.17</b>	<b>46,409.62</b>	<b>-10,572.45</b>
<b>Net Ordinary Income</b>	<b>22,900.83</b>	<b>12,560.38</b>	<b>10,340.45</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
7030 · Interest Income - Checking	7.09	9.83	-2.74
7034 · Interest Income - Savings	10.83	58.55	-47.72
<b>Total Other Income</b>	<b>17.92</b>	<b>68.38</b>	<b>-50.46</b>
<b>Net Other Income</b>	<b>17.92</b>	<b>68.38</b>	<b>-50.46</b>
<b>Net Income</b>	<b>22,918.75</b>	<b>12,628.76</b>	<b>10,289.99</b>