

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of May 31, 2023

06/09/23

Accrual Basis

	May 31, 23	May 31, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	178,134.63	141,724.42	36,410.21
1050 · Cash - Savings - Reserve	61,200.25	59,173.59	2,026.66
Total Checking/Savings	239,334.88	200,898.01	38,436.87
Accounts Receivable			
1200 · Accounts Receivable	-1,595.00	-225.00	-1,370.00
1225 · Accts Rec - Siding Repairs	141,940.00	243,825.00	-101,885.00
Total Accounts Receivable	140,345.00	243,600.00	-103,255.00
Total Current Assets	379,679.88	444,498.01	-64,818.13
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	909,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-272,031.64	-240,472.10	-31,559.54
Total 1510 · Building Improvements	637,114.97	668,674.51	-31,559.54
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	637,114.97	668,674.51	-31,559.54
TOTAL ASSETS	1,016,794.85	1,113,172.52	-96,377.67
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	0.00	275.00	-275.00
2350 · Deferred revenue - Siding/Decks	141,940.00	244,050.00	-102,110.00
Total 2300 · Deferred revenue	141,940.00	244,325.00	-102,385.00
Total Other Current Liabilities	141,940.00	244,325.00	-102,385.00
Total Current Liabilities	141,940.00	244,325.00	-102,385.00
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	288,268.61	336,378.64	-48,110.03
Total Long Term Liabilities	288,268.61	336,378.64	-48,110.03
Total Liabilities	430,208.61	580,703.64	-150,495.03
Equity			
3900 · Retained Earnings	503,367.75	383,298.20	120,069.55
Net Income	83,218.49	149,170.68	-65,952.19
Total Equity	586,586.24	532,468.88	54,117.36
TOTAL LIABILITIES & EQUITY	1,016,794.85	1,113,172.52	-96,377.67

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2022 through May 2023

	Sep '22 - May 23	Sep '21 - May 22	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	279,300.00	242,550.00	36,750.00
4025 · Special Assessment - Siding	79,200.00	148,650.00	-69,450.00
4100 · Condo Fee Surcharges & Interest	625.00	175.00	450.00
4160 · Surcharge on Siding Assessments	700.00	-100.00	800.00
4180 · 6D Transfer fee	2,000.00	0.00	2,000.00
4500 · Non-Compliance Penalty	50.00	0.00	50.00
4600 · Miscellaneous Revenue	0.00	5.00	-5.00
Total Income	361,875.00	391,280.00	-29,405.00
Expense			
5001 · Accounting Services	4,500.00	4,500.00	0.00
5011 · General Maintenance	12,570.99	12,028.07	542.92
5015 · Maintenance - Siding repairs	77,109.78	71,563.00	5,546.78
5031 · Electricity (Street Light)	3,086.61	3,078.24	8.37
5071 · Insurance	64,897.75	53,053.49	11,844.26
5100 · Grounds Maintenance	39,665.00	34,350.00	5,315.00
5101 · Legal Fees	921.00	0.00	921.00
5131 · Postage	220.89	184.98	35.91
5161 · Rubbish Removal	18,793.82	16,092.00	2,701.82
5170 · Service fees	3.00	3.00	0.00
5181 · Snowplowing/Sanding	43,000.00	31,900.00	11,100.00
5191 · Supplies - Office	1,094.35	727.79	366.56
5221 · Water Hydrants Rental	1,323.59	1,429.36	-105.77
6120 · Bank Service Charges	80.00	40.00	40.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	11,089.56	12,796.12	-1,706.56
6265 · Interest Expense - Loan #2	0.00	19.69	-19.69
Total 6200 · Debt Service Payments	11,089.56	12,815.81	-1,726.25
6820 · State Income Tax	456.00	456.00	0.00
Total Expense	278,812.34	242,221.74	36,590.60
Net Ordinary Income	83,062.66	149,058.26	-65,995.60
Other income/Expense			
Other Income			
7030 · Interest Income - Checking	133.63	99.26	34.37
7034 · Interest Income - Savings	22.20	13.16	9.04
Total Other Income	155.83	112.42	43.41
Net Other Income	155.83	112.42	43.41
Net Income	83,218.49	149,170.68	-65,952.19