

Paul Revere Village Association
Balance Sheet Prev Year Comparison
As of May 31, 2022

10/07/22

Accrual Basis

	May 31, 22	May 31, 21	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	141,724.42	46,301.93	95,422.49
1050 · Cash - Savings - Reserve	59,173.59	9,100.96	50,072.63
Total Checking/Savings	200,898.01	55,402.89	145,495.12
Accounts Receivable			
1200 · Accounts Receivable	-425.00	-5,025.00	4,600.00
1225 · Accts Rec - Siding Repairs	244,025.00	0.00	244,025.00
Total Accounts Receivable	243,600.00	-5,025.00	248,625.00
Total Current Assets	444,498.01	50,377.89	394,120.12
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	909,146.61	553,146.61	356,000.00
1521 · Accumulated Depreciation - B.I.	-240,472.10	-220,282.26	-20,189.84
Total 1510 · Building Improvements	668,674.51	332,864.35	335,810.16
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation - F & F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	668,674.51	332,864.35	335,810.16
TOTAL ASSETS	1,113,172.52	383,242.24	729,930.28
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2300 · Deferred revenue	275.00	6,858.39	-6,583.39
2310 · Deferred reveune - Misc	244,050.00	0.00	244,050.00
2350 · Deferred revenue - Siding/Decks	244,050.00	0.00	244,050.00
Total 2300 · Deferred revenue	244,325.00	6,858.39	237,466.61
Total Other Current Liabilities	244,325.00	6,858.39	237,466.61
Total Current Liabilities	244,325.00	6,858.39	237,466.61
Long Term Liabilities			
2400 · Loan Payable - Hometown #1	336,378.64	0.00	336,378.64
2450 · Loan payable - Hometown #2	0.00	8,136.19	-8,136.19
Total Long Term Liabilities	336,378.64	8,136.19	328,242.45
Total Liabilities	580,703.64	14,994.58	565,709.06
Equity			
3900 · Retained Earnings	383,298.20	326,418.75	56,879.45
Net Income	149,170.68	41,828.91	107,341.77
Total Equity	532,468.88	368,247.66	164,221.22
TOTAL LIABILITIES & EQUITY	1,113,172.52	383,242.24	729,930.28

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2021 through May 2022

	Sep '21 - May 22	Sep '20 - May 21	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	242,550.00	220,500.00	22,050.00
4010 · Condo Fees Write Off	0.00	-750.00	750.00
4025 · Special Assessment - Siding	148,650.00	0.00	148,650.00
4050 · Special Assessment - Decks	0.00	3,234.10	-3,234.10
4100 · Condo Fee Surcharges & Interest	175.00	170.00	5.00
4150 · Condo surchge & Misc write off	0.00	-12.16	12.16
4160 · Surcharge on Siding Assessments	-100.00	0.00	-100.00
4600 · Miscellaneous Revenue	5.00	250.00	-245.00
Total Income	391,280.00	223,391.94	167,888.06
Expense			
5001 · Accounting Services	4,500.00	4,500.00	0.00
5011 · General Maintenance	12,028.07	10,645.74	1,382.33
5015 · Maintenance - Siding repairs	71,563.00	0.00	71,563.00
5031 · Electricity (Street Light)	3,078.24	3,017.53	60.71
5071 · Insurance	53,053.49	50,818.66	2,234.83
5100 · Grounds Maintenance	34,350.00	47,490.00	-13,140.00
5101 · Legal Fees	0.00	112.50	-112.50
5110 · Filing Fees	0.00	18.50	-18.50
5131 · Postage	184.98	190.20	-5.22
5161 · Rubbish Removal	16,092.00	16,092.00	0.00
5170 · Service fees	3.00	1.00	2.00
5181 · Snowplowing/Sanding	31,900.00	31,900.00	0.00
5191 · Supplies - Office	727.79	645.18	82.61
5220 · Water Hydrant Maintenance	0.00	13,475.00	-13,475.00
5221 · Water Hydrants Rental	1,429.36	1,434.99	-5.63
6120 · Bank Service Charges	40.00	10.00	30.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	12,796.12	0.00	12,796.12
6265 · Interest Expense - Loan #2	19.69	788.66	-768.97
Total 6200 · Debt Service Payments	12,815.81	788.66	12,027.15
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	0.00	-0.20	0.20
Total Expense	242,221.74	181,595.76	60,625.98
Net Ordinary Income	149,058.26	41,796.18	107,262.08
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	99.26	29.53	69.73
7034 · Interest Income - Savings	13.16	3.20	9.96
Total Other Income	112.42	32.73	79.69
Net Other Income	112.42	32.73	79.69
Net Income	149,170.68	41,828.91	107,341.77