

Paul Revere Village Association
Balance Sheet Prev Year Comparison

07/21/21

As of May 31, 2021

Accrual Basis

	May 31, 21	May 31, 20	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash - Checking acct	46,301.93	14,194.92	32,107.01
1050 · Cash - Savings - Reserve	9,100.96	9,096.42	4.54
Total Checking/Savings	55,402.89	23,291.34	32,111.55
Accounts Receivable			
1200 · Accounts Receivable	-5,025.00	22,553.50	-27,578.50
1250 · Accts Rec - Deck Spec Assess	0.00	17,971.55	-17,971.55
Total Accounts Receivable	-5,025.00	40,525.05	-45,550.05
Total Current Assets	50,377.89	63,816.39	-13,438.50
Fixed Assets			
1510 · Building Improvements			
1520 · Building Improvements	527,146.61	527,146.61	0.00
1521 · Accumulated Depreciation - B.I.	-220,282.26	-200,342.54	-19,939.72
Total 1510 · Building Improvements	306,864.35	326,804.07	-19,939.72
1570 · Furniture and Fixtures			
1580 · Furniture & Fixtures	2,550.45	2,550.45	0.00
1581 · Accumulated Depreciation -F &F	-2,550.45	-2,550.45	0.00
Total 1570 · Furniture and Fixtures	0.00	0.00	0.00
Total Fixed Assets	306,864.35	326,804.07	-19,939.72
TOTAL ASSETS	357,242.24	390,620.46	-33,378.22
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2200 · Accrued Expenses	0.00	5,027.50	-5,027.50
2300 · Deferred revenue			
2310 · Deferred reveune - Misc	6,858.39	6,858.39	0.00
2350 · Deferred revenue - Decks	0.00	17,971.55	-17,971.55
Total 2300 · Deferred revenue	6,858.39	24,829.94	-17,971.55
Total Other Current Liabilities	6,858.39	29,857.44	-22,999.05
Total Current Liabilities	6,858.39	29,857.44	-22,999.05
Long Term Liabilities			
2450 · Loan payable - Hometown #2	8,136.19	25,034.89	-16,898.70
Total Long Term Liabilities	8,136.19	25,034.89	-16,898.70
Total Liabilities	14,994.58	54,892.33	-39,897.75
Equity			
3900 · Retained Earnings	326,418.75	336,236.36	-9,817.61
Net Income	15,828.91	-508.23	16,337.14
Total Equity	342,247.66	335,728.13	6,519.53
TOTAL LIABILITIES & EQUITY	357,242.24	390,620.46	-33,378.22

Paul Revere Village Association
Profit & Loss Prev Year Comparison
September 2020 through May 2021

	Sep '20 - May 21	Sep '19 - May 20	\$ Change
Ordinary Income/Expense			
Income			
4000 · Condo Fees	220,500.00	220,500.00	0.00
4010 · Condo Fees Write Off	-750.00	0.00	-750.00
4050 · Special Assessment - Decks	3,234.10	51,789.40	-48,555.30
4100 · Condo Fee Surcharges & Interest	170.00	125.00	45.00
4150 · Condo surchge & Misc write off	-12.16	0.00	-12.16
4300 · Legal Fees Recouped	0.00	585.00	-585.00
4500 · Non-Compliance Penalty	0.00	50.00	-50.00
4510 · Clean up fees	0.00	200.00	-200.00
4600 · Miscellaneous Revenue	250.00	0.00	250.00
Total Income	223,391.94	273,249.40	-49,857.46
Expense			
5001 · Accounting Services	4,500.00	4,500.00	0.00
5011 · General Maintenance	36,645.74	118,947.97	-82,302.23
5015 · Maintenance - New decks	0.00	9,500.00	-9,500.00
5031 · Electricity (Street Light)	3,017.53	2,868.68	148.85
5071 · Insurance	50,818.66	46,950.23	3,868.43
5100 · Grounds Maintenance	47,490.00	36,931.40	10,558.60
5101 · Legal Fees	112.50	0.00	112.50
5110 · Filing Fees	18.50	18.50	0.00
5131 · Postage	190.20	295.56	-105.36
5161 · Rubbish Removal	16,092.00	16,242.00	-150.00
5170 · Service fees	1.00	0.00	1.00
5181 · Snowplowing/Sanding	31,900.00	31,000.00	900.00
5191 · Supplies - Office	645.18	665.89	-20.71
5220 · Water Hydrant Maintenance	13,475.00	2,275.00	11,200.00
5221 · Water Hydrants Rental	1,434.99	1,434.99	0.00
6120 · Bank Service Charges	10.00	0.00	10.00
6200 · Debt Service Payments			
6260 · Interest Expense - Loan #1	0.00	125.77	-125.77
6265 · Interest Expense - Loan #2	788.66	1,624.88	-836.22
Total 6200 · Debt Service Payments	788.66	1,750.65	-961.99
6820 · State Income Tax	456.00	456.00	0.00
6999 · Uncategorized Expenses	-0.20	-3.33	3.13
Total Expense	207,595.76	273,833.54	-66,237.78
Net Ordinary Income	15,796.18	-584.14	16,380.32
Other Income/Expense			
Other Income			
7030 · Interest Income - Checking	29.53	42.64	-13.11
7034 · Interest Income - Savings	3.20	33.27	-30.07
Total Other Income	32.73	75.91	-43.18
Net Other Income	32.73	75.91	-43.18
Net Income	15,828.91	-508.23	16,337.14